



**THE AUSTRALIAN DAVIS CUP
TENNIS FOUNDATION**

Approved by Tennis Australia

**2017
ANNUAL
REPORT**

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the forty-sixth Annual General Meeting of The Australian Davis Cup Tennis Foundation will be held in the Clubhouse of the Royal South Yarra Lawn Tennis Club, Williams Road North, Toorak, on Wednesday 29th November 2017 at 8.00pm.

BUSINESS

1. To receive, consider and if thought fit, to adopt the Directors' Report, the Directors' Declaration, the Statement of Financial Position as at 30th June 2017, the Statement of Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the year ended 30th June 2017 together with the Auditor's Report thereon.
2. To elect four (4) Directors to replace those persons retiring in accordance with the Constitution.
3. To transact any other business that, being lawfully brought forward, is accepted by the Chairman for discussion.

BY ORDER OF THE BOARD



Alan J Cobb.
Honorary Secretary.
Melbourne, 2nd October, 2017

PROXIES

A Member entitled to attend and vote at the Meeting is entitled to appoint one proxy to attend and vote in his or her stead. A proxy must be a Member. The form for the appointment of a proxy is available on application to the Honorary Secretary and must be lodged with the Honorary Secretary no later than 48 hours prior to the scheduled commencement of the Meeting.

RETIRING DIRECTORS AND THE CANDIDATES

In accordance with the Constitution Messrs. Alan Cobb, Cedric Mason, John Fitzgerald and Trevor Dohnt retire by rotation. Each of these persons is eligible to nominate for re-election as a Director.

VENUE PARKING

Council by-laws prohibit parking in Verdant Avenue. Instead, kerbside parking is available in Williams Road North providing easy access to the Clubhouse and to the Como Room via the main entrance.

SUPPER

A light supper and refreshments will be served at the conclusion of formalities.

BOARD OF DIRECTORS

President: Neale A Fraser AO, MBE

Vice-Presidents: Trevor J Dohnt
Cedric H Mason

Honorary Secretary: Alan J Cobb

Honorary Treasurer: Robert M Jamieson

Directors: Lauren J Breadmore, John B Fitzgerald
OAM, Robert T Hinton, Ian D Jane, Susan
M Newland and Jonathan W Sweeney

Auditor: R. Andrew Lane CA

Registered Office: Suite 9
50 Upper Heidelberg Road
Ivanhoe, Vic. 3079

Membership Secretariat: For all enquiries, contact the
ADCTF Secretariat
PO Box 342,
Ivanhoe, Vic. 3079

Telephone: (03) 9499 6228

Facsimile: (03) 9497 4333

Email: info@adctf.org.au

Web: www.daviscupaustralia.com.au

The office is generally attended each
Tuesday, Wednesday and Thursday.

On other days, a recorded message
may be left.

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PRESIDENT'S REPORT

It is with great pleasure that I welcome members to the forty-sixth Annual General meeting of The Australian Davis Cup Tennis Foundation and in doing so present to you for consideration and adoption the Annual Report of the Foundation incorporating the audited financial statements as at 30 June 2017.

It has been a busy year with increased activity associated with the Australian Davis Cup team progressing back into the World Group for 2017.

Following on from our defeat by USA in the World Group 2016 first round match, we returned to the World Group Play-Off round in September 2016 with the objective to secure a place in the World Group for 2017. We played Slovakia at the Ken Rosewall Arena at Olympic Park, Homebush Sydney, won 3:0 and regained a place in the World Group. A member's dinner was held at the Novotel Hotel at Olympic Park.

In February 2017 we played the Davis Cup World Group 1st Round against Czech Republic at the Kooyong Lawn Tennis Club Melbourne and were victorious 4:1. This tie saw the impressive debut of Jordan Thompson who now has the opportunity to cement his position in the team.

In April 2017 play in the Davis Cup World Group Quarter Final moved to Pat Rafter Arena, Brisbane against the USA and resulted in a 3:2 victory presenting the prospect of a Semi Final match against Belgium in September. In Brisbane we held a Dinner at the Pullman Hotel for members and guests.

For each of these ties a number of members took advantage of travel, accommodation, merchandising and ticketing arranged through the Foundation in conjunction with Bentleigh Travel Centre. We are pleased to have the support of a dedicated group of members' who take comfort in the security of our group travel arrangements and contribute to the on-court atmosphere and colour.

On Friday 27th January 2017 the Foundation conducted the annual Members' AO Luncheon in the Members Dining Room at the Melbourne Cricket Club in East Melbourne where we continued the theme of celebrating significant Davis Cup victories. Around 330 members and guests celebrated the anniversary of both the 1964 and 1965 victories

when we defeated USA and Spain respectively. Fred Stolle as a team member and special guest was replaced as the Master of Ceremonies by Leon Wiegard, assisted by Rob Hinton. Fred joined the other team members Roy Emerson, John Newcombe and Tony Roche to entertain the guests with their stories of the ties. A further highlight was interviews conducted with some of the more recent past Davis Cup players including Lleyton Hewitt, Darren Cahill, Wally Masur, John Fitzgerald and Pat Cash. Of special interest was the circulation to all guests of a commemorative booklet of newspaper articles and reflection on the two Davis Cup matches, compiled and printed by the Herald Sun staff.

We were grateful for the continued support of Tennis Australia who again arranged the attendance at the Luncheon of a number of international tennis dignitaries. Guests included the President of the International Tennis Federation David Haggerty and the Chairman, All England Lawn Tennis and Croquet Club Philip Brook and wife Jill, all-time great Margaret Court and administrator Brian Tobin. Other guests at the luncheon were a significant number of former Davis Cup players including Rod Laver, Frank Sedgman, Rex Hartwig, Ashley Cooper, Pat Cash, Jason Stoltenberg, Mark Woodforde, Pat Rafter, Darren Cahill, Wally Masur, Richard Fromberg, John Fitzgerald and the Davis Cup Captain Lleyton Hewitt. I acknowledge the generosity of Novak Djokovic who kindly donated some of his authentic tennis clothing for the Silent Auction. The luncheon was considered a huge success and again contributed over \$15,000 to our fund raising efforts for the year. Another initiative which commenced in the period under review was the Fund Raising Raffle arranged by Anna White with the support of Ian Jane of Bentleigh Travel Centre who donated the 1st prize travel and accommodation package. It is hoped that this raffle will develop into an annual fund raising event culminating in the draw at a Wimbledon Dinner each July for members and guests.

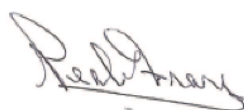
The Board continued to work within the scope of the 'Memorandum of Understanding' with Tennis Australia which commenced on 1st January 2016 and concludes on 31st December 2019. This document reflects the spirit of conduct and co-operation which exists between the Foundation and Tennis Australia. Access to priority tennis ticketing for the Australian Open, the Davis Cup and the Australian Open Series events in Brisbane and Sydney, together with the Hopman Cup in Perth continues to be important benefits to our members.

We continue to have a dedicated administration supporting our objectives and the Board is grateful for their management of the affairs of

the Foundation with Judy Pullyblank, supported by Robert Parker, contributing to the efficient service given to members. An experienced tennis administrator Robert is supported in his consultancy role by the Honorary Treasurer Robert Jamieson and together our team continues to bring expertise to the Foundation in financial, marketing, corporate compliance, events and IT, and jointly has improved communications to our members through our web site, eNews and regular Newsletter, resulting in considerable cost benefits.

The Foundation recorded an increase in profit to \$44,530 for the financial year, after a distribution of \$60,000 to Tennis Australia. Throughout the year we continued to support our Principal Activity and Objectives as set down in this Annual Report. The Board also considered details for a new mission statement reflecting our stated objectives - **“To celebrate the past, support the present and promote the future of Australian Davis Cup tennis”**.

Finally, I acknowledge the continuing support of all the Directors and I thank them for their on-going contribution to the Board of Directors and look forward to their support of the various endeavours we undertake, including the current discussions on the implementation of a future business plan complimentary to the objectives of the Foundation as we move forward into what can perhaps be seen as an on-going period of progressive consolidation and the implementation of some further initiatives necessary to improve the tennis spectator experience of all our members and provide additional member benefits.



Neale A Fraser AO, MBE
2nd October 2017

OFFICE BEARERS

PRESIDENT	29/4/71 – 13/4/76 J R Heathcote	13/4/76 – 11/11/97 J B May	11/11/97 – Current N A Fraser AO, MBE	
SECRETARY	29/4/71 – 1/11/72 A G Muhlhauser	1/11/72 – 19/3/99 A R Urban	22/4/99 – 19/5/14 G K Cumbrae-Stewart OAM	19/5/14 - Current A J Cobb
TREASURER	29/4/71 – 18/11/88 Rev. G J Sullivan	18/11/88 – 22/8/94 G E Peters	22/8/94 – 16/5/11 D J O'Brien	16/5/11 - Current R M Jamieson
VICE PRESIDENTS	29/4/71 – 29/11/85 L J K Woods 29/4/71 – 11/11/97 N A Fraser AO, MBE 29/4/71 – 2/11/00 F A Sedgman AM	12/12/85 – 22/8/94 C F Long 11/11/97 – 19/6/00 R P Casey AM, MBE	20/11/00 – 16/5/11 B R Tobin AM 20/11/00 – 13/11/06 A J Stone	28/1/11 - Current T J Dohnt 13/11/06 – 19/5/14 D G Williams 19/5/15 - Current C H Mason

ANNUAL GENERAL MEETING SPECIAL GUESTS

1989 John Bromwich, Adrian Quist	2003 Wally Masur
1990 Ken Rosewall AM, MBE	2004 Geoff Pollard AM
1991 Ken McGregor, Frank Sedgman AM	2005 Todd Woodbridge OAM
1992 Tony Roche AO	2006 Wayne Reid OBE
1993 Paul McNamee AM	2007 Peter Luczak
1994 John Fitzgerald OAM	2008 Craig Tiley
1995 John Newcombe AO, MBE	2009 John Fitzgerald OAM
1996 Malcolm Anderson MBE	2010 Scott Draper
1997 Ken Rosewall AM, MBE	2011 Jason Stoltenberg
1998 Ashley Cooper AO	2012 Steve Healy
1999 Rex Hartwig	2013 Todd Woodbridge OAM
2000 Brian Tobin AM	2014 Sam Groth
2001 John Alexander OAM	2015 Ray Ruffels
2002 Neale Fraser AO, MBE	2016 Richard Fromberg

APIA INTERNATIONAL, SYDNEY 2017

Malcolm Bergmann, our Membership Officer in New South Wales, reported continued significant members' interest in the APIA International event played in Sydney during early January, with an ever increasing number of applicants for the complimentary tickets which Tennis Australia has once again made available for the benefit of our Members who reside in New South Wales.

BRISBANE INTERNATIONAL 2017

Once again, members living in Queensland were provided with the opportunity of the "Priority Access" booking facility offered by Tennis Australia, by ordering their tickets for the Brisbane International on-line through Ticketek, before they were officially on sale to the general public.

APPRECIATION

For twenty years our President, Neale Fraser has continued to work tirelessly to provide inspirational leadership and it is appropriate that we place on record our admiration of his dedication to tennis, particularly Davis Cup tennis and the importance of his role as Chairman of our Foundation. The attendance of international tennis dignitaries and former players at our AO Luncheon is an indication of the high esteem the tennis fraternity places in our President, as a player, coach and administrator. Through his role in Tennis Australia and the annual visit to Wimbledon Neale is aware of all tennis matters, which is extremely beneficial for the operation of the Foundation.

We acknowledge the continuing contribution of Malcolm and Glenice Bergmann, our long time Sydney representatives, who carry out the important and significant role to allocate and distribute approximately 600 complimentary tickets for access to the first or second days' play in the APIA International, Sydney.

We also appreciate the support of Ian Jane, with his continuing interest in the welfare and enjoyment of all who participate as a member of his much sought after touring party, that are specially tailored for members attending the Davis Cup ties, both nationally and internationally.

In addition to the support by our membership, the success of the AO Luncheon in January relies significantly on the support of our contributors and donors. We acknowledge the generous support of Ian Johnson, Ian Jane, Anna White, The Herald Sun (Peter Blunden, Leo Schlink and Fiona Welsh), Lleyton Hewitt, Novak Djokovic, Gray Nicholls Sports, Neale Fraser, Tennis Australia, Frank Sedgman, Robert Hinton, Leon Wiegard and Kim Luff.

NOTES ON THE DRAW FOR THE DAVIS CUP COMPETITION

Extract from the regulations governing choice of ground:

Regulation 22. Choice of Ground.

(a) Choice of ground shall be determined in the following sequence:

- (i) If the previous tie between the two Nations was played on neutral ground, choice shall be decided by lot (see regulation 19 (a)).
- (ii) If the previous tie between the two Nations was not played for any reason, choice shall be decided by lot.
- (iii) If one Nation has been entitled to choice for its tie with another Nation in the 1970 Competition, or in any later Competition, the latter shall have the choice on the occasion of the next meeting with that Nation.

If this is not applicable, then

- (iv) Choice shall be decided by lot (see regulation 19 (a)).
(The foregoing will not apply in the next tie between Australia and India).

MEMBERSHIP STATISTICS AND FEES

MEMBERSHIP NUMBERS

	2017	2016
Victoria	880	896
New South Wales	449	441
Queensland	147	145
South Australia	85	86
Western Australia	30	31
Tasmania	22	24
Australian Capital Territory	17	17
Northern Territory	5	10
United States of America	9	9
New Zealand	5	6
Switzerland	2	2
Czech Republic	0	2
United Kingdom	2	2
Hong Kong	1	1
France	1	1
Malaysia	0	1
Netherlands	1	1
Thailand	1	1
TOTAL	1658	1676

PERCENTAGES

	2017	2016
Male	42.0%	42.1%
Female	56.6%	56.5%
Clubs, etc.	1.4%	1.4%

MEMBERSHIP FEE (as at the date of printing)

Annual Subscription (GST Inclusive) \$70 Adults, \$40 Juniors U/21

Life Membership - \$1,500 a once only fee for persons under 65 years of age, or a Business Entity.

Life Membership - \$1,100 a once only fee for persons 65 years of age and over.

AUSTRALIAN DAVIS CUP TEAM MEMBERS 1905-2016

- 1905 N Brookes, A Dunlop#, A Wilding
1906 H Parker, L Poidevin#, A Wilding
1907 N Brookes#, A Wilding
1908 N Brookes#, A Dunlop, A Wilding
1909 N Brookes#, A Dunlop, G Sharp, A Wilding
1910 No challenge
1911 N Brookes#, A Dunlop, R Heath, H Rice
1912 N Brookes#, A Dunlop, R Heath, A Jones
1913 S Doust#, A Jones, H Rice, (E Hicks, Hon Mgr)
1914 N Brookes#, S Doust, A Dunlop, A Wilding
1915-18 No contest
1919 J Anderson, N Brookes#, G Patterson, R Thomas
1920 N Brookes#, R Heath, P O'Hara Wood, G Patterson
1921 J Anderson, J Hawkes, N Peach, C Todd
1922 J Anderson, P O'Hara Wood, G Patterson#, R Wertheim
1923 J Anderson#, J Hawkes, I McInnes, R Schlesinger (Mgr)
1924 F Kalms, P O'Hara Wood, G Patterson#, R Schlesinger (Mgr)
1925 J Anderson#, J Hawkes, G Patterson
1926-27 No challenge
1928 J Crawford, H Hopman, G Patterson#
1929 No challenge
1930 J Crawford#, H Hopman, E Moon, J Willard
1931 No challenge
1932 J Clemenger#, J Crawford, H Hopman, C Sproule
1933 J Crawford, V McGrath, A Quist, D Turnbull (S Youdale, Hon Mgr)
1934 J Crawford, V McGrath, A Quist, D Turnbull (S Youdale, Hon Mgr)
1935 J Crawford, V McGrath, A Quist, D Turnbull
1936 J Crawford, V McGrath, A Quist, C Sproule#
1937 J Bromwich, J Crawford, V McGrath, A Quist, C Sproule#
1938 J Bromwich, H Hopman#, A Quist, L Schwartz
1939 J Bromwich, J Crawford, H Hopman#, A Quist
1940-45 No contest
1946 J Bromwich, C Long, D Pails, A Quist, G Patterson*
1947 J Bromwich, G Brown, C Long, D Pails, R Cowling (Mgr)*
1948 G Brown, C Long, A Quist#, W Sidwell
1949 J Bromwich#, F Sedgman, W Sidwell, C Sproule (Mgr)*
1950 J Bromwich, K McGregor, M Rose, F Sedgman, G Worthington,
H Hopman*
1951 I Ayre, K McGregor, M Rose, F Sedgman, H Hopman*
1952 L Hoad, K McGregor, M Rose, F Sedgman, H Hopman*
1953 R Hartwig, L Hoad, M Rose, K Rosewall, H Hopman*
1954 R Hartwig, L Hoad, M Rose, K Rosewall, H Hopman*
1955 A Cooper, N Fraser, R Hartwig, L Hoad, K Rosewall, H Hopman*
1956 A Cooper, N Fraser, L Hoad, K Rosewall, H Hopman*

- 1957 M Anderson, A Cooper, N Fraser, M Rose, H Hopman*
- 1958 M Anderson, A Cooper, N Fraser, R Laver, H Hopman*
- 1959 R Emerson, N Fraser, R Laver, R Mark, H Hopman*
- 1960 R Emerson, N Fraser, R Laver, R Mark, H Hopman*
- 1961 R Emerson, N Fraser, R Laver, F Stolle, H Hopman*
- 1962 R Emerson, K Fletcher, N Fraser, R Laver, H Hopman*
- 1963 R Emerson, N Fraser, J Newcombe, F Stolle, H Hopman*
- 1964 O Davidson, R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1965 R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1966 R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1967 W Bowrey, R Emerson, J Newcombe, A Roche, H Hopman*
- 1968 J Alexander, W Bowrey, P Dent, R Ruffels, H Hopman*
- 1969 J Alexander, W Bowrey, P Dent, R Ruffels, H Hopman*
- 1970 J Alexander, R Crealy, R Ruffels, A Stone, N Fraser*
- 1971 R Case, J Cooper, C Dibley, R Giltinan, N Fraser*
- 1972 M Anderson, R Case, J Cooper, C Dibley, G Masters, N Fraser*
- 1973 M Anderson, R Case, J Cooper, C Dibley, R Giltinan, R Laver, G Masters,
J Newcombe, K Rosewall, N Fraser*
- 1974 J Alexander, S Ball, C Dibley, R Giltinan, A Roche, N Fraser*
- 1975 J Alexander, R Case, P Dent, G Masters, J Newcombe, A Roche,
K Rosewall, N Fraser*
- 1976 J Alexander, S Ball, R Case, G Masters, J Newcombe, A Roche, A Stone,
N Fraser*
- 1977 J Alexander, R Case, P Dent, M Edmondson, A Roche, R Ruffels,
N Fraser*
- 1978 J Alexander, R Case, P Dent, G Masters, A Roche, A Stone, K Warwick,
N Fraser*
- 1979 J Alexander, R Case, P Dent, M Edmondson, G Masters, A Stone,
N Fraser*
- 1980 J Alexander, R Case, P Dent, B Drewett, M Edmondson, R Frawley,
P McNamara, P McNamee, K Warwick, N Fraser*
- 1981 P Dent, M Edmondson, J Fitzgerald, R Frawley, P McNamara,
P McNamee, N Fraser*
- 1982 J Alexander, P Dent, M Edmondson, J Fitzgerald, P McNamara,
P McNamee, N Fraser*
- 1983 J Alexander, P Cash, M Edmondson, J Fitzgerald, P McNamee,
N Fraser*
- 1984 P Cash, M Edmondson, J Fitzgerald, P McNamee, N Fraser*
- 1985 P Cash, B Drewett, M Edmondson, J Fitzgerald, W Masur, P McNamara,
P McNamee, N Fraser*
- 1986 P Cash, J Fitzgerald, W Masur, P McNamara, P McNamee, N Fraser*
- 1987 P Cash, P Doohan, B Dyke, J Fitzgerald, W Masur, N Fraser*
- 1988 D Cahill, P Cash, J Fitzgerald, W Masur, M Woodforde, N Fraser*
- 1989 D Cahill, P Cash, J Fitzgerald, W Masur, J Stoltenberg, M Woodforde,
N Fraser*
- 1990 D Cahill, P Cash, J Fitzgerald, R Fromberg, M Kratzmann, W Masur, N Fraser*

- 1991 D Cahill, R Fromberg, M Kratzmann, W Masur, T Woodbridge, N Fraser*
- 1992 J Fitzgerald, R Fromberg, W Masur, T Woodbridge, N Fraser*
- 1993 R Fromberg, W Masur, J Stoltenberg, T Woodbridge, M Woodforde, N Fraser*
- 1994 J Morgan, P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1995 R Fromberg, M Philippoussis, P Rafter, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1996 S Draper, R Fromberg, M Philippoussis, P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1997 M Philippoussis, P Rafter, S Stolle, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1998 P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche
- 1999 W Arthurs, L Hewitt, M Philippoussis, P Rafter, S Stolle, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 2000 W Arthurs, L Hewitt, M Philippoussis, P Rafter, S Stolle, M Woodforde, J Newcombe*, A Roche •
- 2001 W Arthurs, R Fromberg, L Hewitt, P Rafter, T Woodbridge, J Newcombe*, A Roche •
- 2002 W Arthurs, S Draper, A Ilie, T Woodbridge, J Fitzgerald*, W Masur •
- 2003 W Arthurs, L Hewitt, M Philippoussis, T Woodbridge, J Fitzgerald*, W Masur •
- 2004 W Arthurs, L Hewitt, M Philippoussis, T Woodbridge, J Fitzgerald*, W Masur •
- 2005 W Arthurs, C Guccione, L Hewitt, P Luczak, T Woodbridge, J Fitzgerald*, W Masur •
- 2006 W Arthurs, C Guccione, P Hanley, L Hewitt, P Luczak, M Philippoussis, J Fitzgerald*, W Masur • T Woodbridge •
- 2007 C Guccione, P Hanley, L Hewitt, P Luczak, J Fitzgerald*, D Cahill •
- 2008 C Guccione, P Hanley, L Hewitt, A Jones, P Luczak, J Fitzgerald*, D Cahill •
- 2009 C Ball, C Guccione, L Hewitt, B Klein, P Luczak, R Smeets, J Fitzgerald*, D Cahill •
- 2010 C Ball, P Hanley, L Hewitt, P Luczak, B Tomic, J Fitzgerald*, T Woodbridge•
- 2011 L Hewitt, B Tomic, C Guccione, M Matosevic, P Rafter*, T Woodbridge•
- 2012 L Hewitt, B Tomic, C Guccione, M Ebden, M.Matosevic, P Rafter*, T Woodbridge•
- 2013 L Hewitt, B Tomic, C Guccione, M Ebden, M.Matosevic, P Rafter*, T Woodbridge•
- 2014 L Hewitt, C Guccione, T Kokkinakis, N Kyrgios, S Groth, P Rafter*
- 2015 L Hewitt, N.Kyrgios, B Tomic, T Kokkinakis, S.Groth, P Rafter*, W Masur*
- 2016 L.Hewitt #, N.Kyrgios, B Tomic, S.Groth, J.Peers, W Masur•
- 2017 N.Kyrgios, B Tomic, S.Groth, J.Peers, J.Thompson, L.Hewitt*
- # Playing Captain * Non-playing Captain • Coach**

AUSTRALIA'S DAVIS CUP MATCH RESULTS

WORLD GROUP PLAY- OFF

Australia (3) v Slovakia (0)

Venue: Sydney Olympic Park Tennis Centre, Sydney

Date: 16-18 September 2016

Nick Kyrgios d. Andrej Martin 6-3 6-2 6-4

Bernard Tomic d. Jozef Kovalik. 7-6(5) 6-4 6-4

Sam Groth/John Peers d. Andrej Martin/Igor Zelenay 6-4
6-2 6-7(3) 7-6(2)

WORLD GROUP 1st Round

Australia (4) v. Czech Republic (1)

Venue: Kooyong Lawn Tennis Club, Melbourne

Date: 03-05 February 2017

Jordan Thompson d. Jiri Vesely 6-3 6-3 6-4

Nick Kyrgios d. Jan Satral 6-2 6-3 6-2

Sam Groth/John Peers d. Jan Satral/Jiri Vesely 6-3 6-2 6-2

Sam Groth lost to Jiri Vesely 6-3 5-7 3-6

Jordan Thompson d. Jan Satral 7-6(5) 6-2

WORLD GROUP QUARTER FINAL

Australia (3) v. USA (2)

Venue: Pat Rafter Arena, Brisbane

Date: 07-09 April 2017

Jordan Thompson d. Jack Sock 6-3 3-6 7-6(4) 6-4

Nick Kyrgios d. John Isner 7-5 7-6(5) 7-6(5)

Sam Groth/John Peers lost to Steve Johnson/Jack Sock 6-3
3-6 2-6 6-2 3-6

Nick Kyrgios d. Sam Querrey 7-6(4) 6-3 6-4

Sam Groth lost to John Isner 6-7(5) 3-6

SUMMARY OF DAVIS CUP FINALS 1905-2016

Country	Winners	Runners up	Country	Winners	Runners up
USA	32	29	Serbia	1	1
Australasia/ Australia	28	19	South Africa	1 w.o.	0
Great Britain	10	8	Argentina	1	4
France	9	8	India	0	3
Sweden	7	5	Romania	0	3
Spain	5	4	Belgium	0	2
Germany	3	2	Chile	0	1
Russia	2	3	Japan	0	1
Italy	1	6	Mexico	0	1
Croatia	1	1	Slovak Republic	0	1
Czech Republic	3	2	Switzerland	1	1

Note: The last challenge round was played in 1971.
World Group and Groups I, II, III and IV commenced from 1981.

As at 31st December 2016.

FORMAT FOR DAVIS CUP

With 114 years of tradition behind it, the Davis Cup by BNP Paribas is the premier team competition in tennis. The symbol of this prestigious competition is the beautiful silver Davis Cup trophy, donated by Harvard student Dwight Filley Davis in 1900. It now consists of four pieces; the silver Trophy and three wooden bases (total weight over 200kg).

In the early years, only two nations competed for temporary ownership of the Davis Cup trophy, the United States and the British Isles. Before the first World War, France, Belgium Austria, Australasia, Germany and Canada had joined the USA and Britain in competing for the Davis Cup.

The Davis Cup is a recognised institution in tennis. It will be as influential in the 21st century game as it was instrumental in the growth of tennis from 1900 until the present day. The simplicity of its Nation vs. Nation format has provided a framework for one of the most successful competitions in sporting history.

From its inception, Davis Cup has attracted all of the top Australian players. Rafter, Hewitt, Philippoussis, the Woodies, Stoltenberg and Arthurs are all modern day members of a century old club whose legends include Sir Norman Brookes, Gerald Patterson, Jack Crawford, Frank Sedgman, Lew Hoad, Ashley Cooper, Neale Fraser, Rod Laver, Roy Emerson, John Newcombe, Pat Cash and Lleyton Hewitt, all winners of the greatest Grand Slam Event of them all – Wimbledon.

Each tie consists of five matches, four singles and one doubles, played over three days. On the opening day, the number two singles player for each nation plays the number one player for the opposing nation. On day two, the crucial doubles match is played. On the final day, the number one players face each other in the opening match while the number two players meet in the fifth match. All are played over best-of-five-sets with no tie break in the fifth set.

The pinnacle of the Davis Cup competition is the World Group. Sixteen nations are drawn against each other in a knock-out format leading up to the Davis Cup by BNP Paribas Final. Nations that have gone on to win the Davis Cup title include the United States, Australia, Great Britain, France, Sweden, Germany, Czech Republic, Italy, South Africa, Russia, Spain and Croatia. Each year's World Group competition is made up of four rounds, scheduled throughout the year, culminating in the Davis Cup Final played in late November/early December.

Below the World Group, there are three regional zones, the Euro/African, Americas and Asia/Oceania Zones, in which Group I, II, III, and IV ties are played. The goal is to move up group by group until the World Group and possibly the title is achieved.

The eight winners of Zonal Group I competition are drawn with the eight World Group first round losers in September's World Group Qualifying Round. Stakes are high as the winners will go on to compete in the World Group in the subsequent year. In the 2014 Davis Cup competition, 122 nations participated from Zonal Group IV through to the elite World Group.

Prize money was introduced to the Davis Cup competition for the first time in 1981, when the NEC Corporation joined the competition as its Title Sponsor. In 2002, BNP Paribas took over the Title Sponsorship. BNP Paribas is joined by two international Ancillary Sponsors – Adeco and Betway – in supporting the Davis Cup competition on a worldwide basis.

ALLOCATION OF FINANCIAL SUPPORT TO AUSTRALIAN TENNIS

Year	VIC	NSW	QLD	TAS	ACT	WA	SA	TENNIS AUST
1971								500
1973								800
1974								750
1975/6								3996
1977								3250
1978			250					
1978/9		5000						
1980/81			7500					
1981/82			9000					
1982/83		10000						
1983/84		10000						
1984/85	26000							
1985/86		10000						
1986/87	10000							
1987/88	10000							
1988/89	10000		3000	3000				6139
1989/90	10000	10000	8000	6000				6000
1990/91	10000	10000	7000	7000	4000			
1991/92	10000	10000	7000	7000	4000			
1992/93	8000	10000	7000	7000	3000	3000		
1993/94	8000	7000	7000	7000	3000	3000	3000	5000
1994/95	7000	7000	7000		3000	4000	4000	5000
1995/96	9000	9000	9000			5000		2500
1996/97	9000	9000	9000			5000		
1997/98	9000	9000	9000			5000		
1998/99	9000	7000	14000			5000	5000	
1999/00	7000	8000	17000			5000	7000	
2000/01	7500	15000	22500			7500	7500	
2001/02	7500	22500	15000	7500			7500	6364
2002/03	7500	10000	10000	25000			7500	6364
2003/04	7500	5000	10000	20000	10000		7500	40000
2004/05	7500	7500	17500	10000	10000		7500	6364
2005/06			20000				10000	71364
2006/07								136364
2007/08								136364
2008/09								136364
2009/10								136364
2010/11								136364
2011/12								68182
2012/13								50000
2013/14								50000
2014/15								50000
2015/16								60000
2016/17								60000
	\$189,500	\$191,000	\$215,750	\$99,500	\$37,000	\$42,500	\$66,500	\$1,184,393
	TOTAL							\$2,026,143

THE YEAR IN PICTURES



Australia defeats Czech Republic at Kooyong.



Richard Fromberg, guest speaker at the AGM, mingles with members after the meeting.

Fred Stolle, Tony Roche, John Newcombe and Roy Emerson share a joke. at the AO Luncheon.



Davis Cup Trivia Quiz winners at the Sydney Tie dinner.



Cedric Mason interviews Bruce Reynolds at our Wimbledon dinner.

Australia defeats USA at the Pat Rafter Arena in March 2017.



INFORMATION ON DIRECTORS

Neale A Fraser, AO, MBE

Experience

Former Player and Captain, Australian Davis Cup Tennis Team
Board Member since 27th September, 1971
President since 11th November, 1997

Trevor J Dohnt

Qualifications

Experience

Bachelor of Arts (Accountancy)
General Manager Strategic & Industry Partnerships, Melbourne Cricket Club
Former Chief General Manager, Tennis Australia
Board Member since 13th November, 2006

Cedric H Mason

Experience

Tennis Administrator
Board Member since 31st October, 1998

Robert M Jamieson

Qualifications

Experience

Bachelor of Economics
Past President Box Hill Tennis Club and Australian Chess Federation
Board Member since 16th May, 2011

Alan J Cobb

Qualifications

Experience

Investment Analyst (ASIA) and (MSDIA)
Investor, Tennis Umpire
Board Member since 3rd December, 1980
Company Secretary since 19th May, 2014

Ian D Jane

Qualifications

Experience

Civil Engineer (Assoc Dip Civ Eng – RMIT)
Managing Director of Bentleigh Travel Centre Pty Ltd
Dept of Civil Aviation Representative to the 2nd Sydney Airport Study and Engineering
Consultant to the Commonwealth Bureau of Roads

John B Fitzgerald OAM

Experience

Former Player and Captain, Australian Davis Cup Tennis Team
Board Member since 21st March, 2000

Jonathan W Sweeney

Qualifications

Experience

Bachelor of Commerce, LLB, CFA, MAICD
Former Managing Director, Trust Company Ltd
Group Executive in Financial Services Industry
Board Member Tennis NSW
Board Member since 27th November, 2008

Susan M Newland

Qualifications
Experience

Bachelor of Business (Accountancy),
Retired CPA and Registered Tax Agent.
Board Member since 22nd February, 2010

Robert T Hinton

Qualifications
Experience

Bachelor of Economics, LLB
Past President, Royal South Yarra Lawn
Tennis Club
Partner in a Melbourne legal firm
Board Member since 16th May, 2011

Lauren J Breadmore

Qualifications
Experience

Bachelor of Commerce
CEO Bijon Sports Media
Former Business Analyst at A.T.Kearney
Former WTA professional tennis player.
Board Member since 19th May 2014

DIRECTORS' REPORT

Your Directors present their report on the company for the year ended 30th June, 2017.

DIRECTORS

The names of the Directors in office at any time during or since the end of the year are:

Lauren J Breadmore

Alan J Cobb

Graeme K Cumbrae-Stewart, OAM (Resigned 26/7/16)

Trevor J Dohnt

John B Fitzgerald OAM

Neale A Fraser AO, MBE

Robert T Hinton

Robert M Jamieson

Ian D Jane

(Appointed 26/7/16)

Cedric H Mason

Susan M Newland

Jonathan W Sweeney

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITY

The principal activity of the company in the course of the financial year was that of promotion, development, encouragement and assistance to Australian tennis players.

The company's short-term objective is to:

- Continue to promote the development of tennis within Australia by funding the development of young Australian tennis players showing Davis Cup potential, by direct player or official team assistance or providing financial support for selected Player Development Programs conducted by Tennis Australia.

The company's long-term objective is to:

- Be a sustainable entity, striving for improvement, with the necessary financial structure to continue support of young Australian tennis players.

To achieve these objectives, the company has adopted the following strategies:

- A policy to maintain, promote and develop initiatives to retain a vibrant membership base.
- Providing the membership with the opportunity to support Davis Cup tennis through fellowship, priority access to event ticketing arrangements and merchandising initiatives.
- By reviewing and enhancing member benefits and improving communications to ensure that the long term membership and financial objectives are sustainable.
- To encourage members to have some proprietorship in the company as committed supporters of Davis Cup tennis in Australia.

RESULTS

The net surplus of the company for the financial year after a distribution of \$60,000 to Tennis Australia was \$44,530 (2016 deficit \$23,486). No provision for income tax was necessary.

DIRECTORS' MEETINGS

During the financial year, the following meetings were held and attendances were:

Name of Director	Number of meetings eligible to attend	Number of meetings attended
Neale A Fraser	5	5
Graeme K Cumbrae-Stewart	1	1
Alan J Cobb	5	5
Cedric H Mason	5	5
John B Fitzgerald	5	0
Trevor J Dohnt	5	1
Jonathan W Sweeney	5	0
Susan M Newland	5	4
Robert T Hinton	5	5
Robert M Jamieson	5	5
Lauren J Breadmore	5	4
Ian D Jane	5	5

In addition, Alan J Cobb (Chairman) and Robert M Jamieson are members of the audit committee. One meeting was held with the auditor during the course of the year.

REMUNERATION REPORT

The Corporations Act 2001 requires disclosure of the compensation of each of the directors. No director is remunerated for his/her services.

EVENTS SINCE BALANCE DATE

The directors are not aware of any matter or circumstance not otherwise dealt with in the report or financial statements which has arisen since the end of the year that has significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in subsequent financial years.

MEMBER'S GUARANTEE

The company is a company limited by guarantee. Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he/she is a member or within one year afterwards for the payment of the debts and liabilities of the Company contracted before he/she ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required not exceeding \$20. As at 30th June, 2017, the number of members was 1658 (2016: 1676).

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the Auditor's Independence Declaration has been received and has been included in this report.

This report is made in accordance with a resolution of the Board of directors and is signed for and on behalf of the directors.



Neale A Fraser, AO, MBE
Director



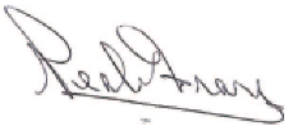
Alan J Cobb
Director

Dated at Melbourne this 2nd day of October 2017

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of The Australian Davis Cup Tennis Foundation, the directors declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001;
 - (i) comply with Australian Accounting Standards; and
 - (ii) give a true and fair view of the financial position as at 30 June 2017 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Neale A Fraser AO, MBE
Director



Alan J Cobb
Director

Dated at Melbourne this 2nd day of October 2017

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

STATEMENT OF FINANCIAL POSITION

as at 30th June, 2017

	2017 \$	2016 \$
CURRENT ASSETS		
Cash at bank	33,632	25,523
Sundry debtors and accrued income	5,607	3,866
Inventory	1,186	784
Prepayments	-	250
Deposits paid	455	2,727
Cash Management Accounts	50,655	46,919
Term Deposits at cost	224,982	220,175
Floating rate notes (at market)	201,841	171,275
	<hr/>	<hr/>
TOTAL CURRENT ASSETS	518,358	471,519
	<hr/>	<hr/>
TOTAL ASSETS	518,358	471,519
	<hr/>	<hr/>
CURRENT LIABILITIES		
Trade creditors and accruals	12,122	11,415
Employee Benefits	23,534	22,432
Provision for raffle prizes	500	-
	<hr/>	<hr/>
TOTAL CURRENT LIABILITIES	36,156	33,847
	<hr/>	<hr/>
TOTAL LIABILITIES	36,156	33,847
	<hr/>	<hr/>
NET ASSETS	482,202	437,672
	<hr/> <hr/>	<hr/> <hr/>
These are represented by :		
ACCUMULATED FUNDS	482,202	437,672
	<hr/> <hr/>	<hr/> <hr/>

The above should be read in conjunction with the accompanying notes.

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

STATEMENT OF COMPREHENSIVE INCOME

For The Year Ended 30th June, 2017

	2017 \$	2016 \$
INCOME		
Donations	5,898	6,155
Interest	15,573	18,878
Booking fee - Australian Open	23,047	16,562
Davis Cup ties	21,138	20,166
Sale of merchandise	6,232	9,586
Subscriptions		
General	88,093	90,929
Life members	1,000	2,000
AO Luncheon	51,717	51,801
Melbourne Park Tour	-	359
Capital Appreciation NAB Notes	30,566	-15,626
ADCTF Raffle	5,415	-
Wimbledon Dinner	545	-
TOTAL INCOME	249,224	200,810
	<hr/>	<hr/>
LESS EXPENDITURE		
Affiliation Fees	882	864
Annual General Meeting expenses	1,941	1,672
AO Expenses	594	701
AO Luncheon	39,460	34,991
Audit fees	4,000	4,000
Bank charges	6,723	7,486
Board Meeting Expenses	-	51
Computer and secretarial services	898	375
Consultancy	18,765	18,328
Davis Cup expenses	14,844	16,088
Depreciation	-	269
Asset write off	-	571
General expenses	632	144
Melbourne Park Tour	-	214
Newsletter expenses	1,641	929
Postage	5,617	4,187
Printing and stationery	3,268	4,363
Raffle costs	869	-
Rent and storage	7,570	7,719
Salaries, long service leave, superannuation and WorkCover	22,251	21,724
Employee benefits	373	22,432
Stock for resale	3,982	5,038
Telephone, faxes, internet/web costs	2,846	2,219
Ticketing Expenses	7,538	7,765
TOTAL EXPENDITURE	144,694	162,130
	<hr/>	<hr/>
OPERATING SURPLUS	104,530	38,680
Less -		
Distribution to Tennis Australia	60,000	60,000
	<hr/>	<hr/>
TOTAL COMPREHENSIVE INCOME	44,530	-21,320
Plus Accumulated funds at beginning of year	437,672	458,992
	<hr/>	<hr/>
ACCUMULATED FUNDS AT END OF YEAR	482,202	437,672
	<hr/>	<hr/>

The above should be read in conjunction with the accompanying notes.

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

STATEMENT OF CASH FLOWS

For The Year Ended 30th June, 2017

	2017	2016
	\$	\$
CASHFLOW FROM OPERATING ACTIVITIES		
Receipts		
Commissions and sundry income	110,751	86,319
Donations	5,898	6,155
Subscriptions	97,528	103,148
Retail Income	7,191	10,545
Interest received	13,832	18,590
Payments		
Distributions to Tennis Australia	(66,000)	(66,000)
Operating expenses	(152,548)	(146,035)
	<hr/>	<hr/>
NET CASH (DEFICIT) SURPLUS FROM OPERATING ACTIVITIES	16652	12722
CASHFLOW FROM INVESTING ACTIVITIES		
Payment for floating rate notes	-	(49930)
Purchase of fixed assets	-	-
	<hr/>	<hr/>
NET CASH USED IN INVESTING ACTIVITIES	-	(49930)
	<hr/>	<hr/>
NET MOVEMENT IN CASH HELD	16652	(37208)
Cash at the beginning of the financial year	292617	329825
	<hr/>	<hr/>
Cash at the end of the financial year	309269	292617
	<hr/> <hr/>	<hr/> <hr/>
RECONCILIATION OF NET CASH PROVIDED BY ACTIVITIES TO SURPLUS FROM ACTIVITIES :		
Net surplus (deficit) for the year	44530	(21320)
Depreciation expense for the year	-	269
Write off of assets	-	571
Net (gain)/loss on revaluation of floating rate notes	(30566)	15626
CHANGES IN ASSETS AND LIABILITIES		
(Increase)/Decrease in debtors	(1741)	(288)
(Increase)/Decrease in prepayments	2522	(2727)
(Increase)/Decrease in inventory	(402)	1242
Increase/(Decrease) in current liabilities	2309	19349
	<hr/>	<hr/>
NET CASH SURPLUS (DEFICIT) FROM ACTIVITIES FOR THE FINANCIAL YEAR	16652	12722
	<hr/>	<hr/>
RECONCILIATION OF CASH		
Cash at Bank	33,632	25,523
Cash Management Account	50,655	46,919
Term Deposits and Floating rate notes	224,982	220,175
	<hr/>	<hr/>
	309,269	292,617
	<hr/> <hr/>	<hr/> <hr/>

The above should be read in connection with the accompanying notes.

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) REVENUE AND EXPENDITURE

Subscription income is brought to account on a cash basis. Revenue from grants and interest receivable is recognised on an accrual basis. Expenditure is brought to account on an accrual basis.

(b) INCOME TAX

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(c) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of twelve months or less and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(d) GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(e) ACCOUNTS PAYABLE AND OTHER PAYABLES

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability.

(f) FINANCIAL ASSETS

On initial recognition financial assets are recognised at cost.

All financial assets are classified as financial assets at fair value through profit and loss and are held for trading and short term profit taking. Such assets are subsequently measured at fair value with changes in the carrying amount being included in the profit and loss.

(g) EMPLOYEE BENEFITS

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

NOTE 2: RELATED PARTY TRANSACTIONS

No transactions between related parties were conducted save for services provided by directors at no fee.

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

CHANGES IN EQUITY

Year Ended 30th June, 2017

	<u>2017</u>	<u>2016</u>
Balance at 1st July, 2016	437,672	458,992
Net surplus/(deficit) for year	<u>44,530</u>	<u>-21,320</u>
Balance at 30th June, 2017	<u><u>482,202</u></u>	<u><u>437,672</u></u>

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION**

Report on the Financial Report

Opinion

We have audited the financial report of the Australian Davis Cup Tennis Foundation, which comprises the statement of financial position as at 30 June 2017, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration

In our opinion, the accompanying financial report of the company is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of Australian Davis Cup Tennis Foundation's financial position as at 30 June 2017 and its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation. We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



ACCRU MELBOURNE (AUDIT) PTY LTD
Chartered Accountants

R A LANE
Director

2 October 2017

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

AUDITORS' INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

We declare that, to the best of our knowledge and belief, during the year ended 30 June 2017 there have been:

1. no contraventions of the auditors' independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
2. no contraventions of any applicable code of professional conduct in relation to the audit.

ACCRU MELBOURNE (AUDIT) PTY LTD
Chartered Accountants



R A LANE
Director

2 October 2017

