



**THE AUSTRALIAN DAVIS CUP
TENNIS FOUNDATION**

Approved by Tennis Australia

**2016
ANNUAL
REPORT**

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the forty-fifth Annual General Meeting of The Australian Davis Cup Tennis Foundation will be held in the Clubhouse of the Royal South Yarra Lawn Tennis Club, Williams Road North, Toorak, on Tuesday 29th November 2016 at 8.00pm.

BUSINESS

1. To receive, consider and if thought fit, to adopt the Directors' Report, the Directors' Declaration, the Statement of Financial Position as at 30th June 2016, the Statement of Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the year ended 30th June 2016 together with the Auditor's Report thereon.
2. To elect five (5) Directors to replace those persons retiring in accordance with the Constitution.
3. To transact any other business that, being lawfully brought forward, is accepted by the Chairman for discussion.

BY ORDER OF THE BOARD



Alan J Cobb.
Honorary Secretary.
Melbourne, 4th October, 2016

PROXIES

A Member entitled to attend and vote at the Meeting is entitled to appoint one proxy to attend and vote in his or her stead. A proxy must be a Member. The form for the appointment of a proxy is available on application to the Honorary Secretary and must be lodged with the Honorary Secretary no later than 48 hours prior to the scheduled commencement of the Meeting.

RETIRING DIRECTORS AND THE CANDIDATES

In accordance with the Constitution Messrs. Neale Fraser, Robert Jamieson, Robert Hinton and Ms. Lauren Breadmore retire by rotation and Mr. Ian Jane, a casual appointee, requires confirmation of his appointment. Each of these persons being eligible for re-election have nominated for election as Directors.

PARKING

Council by-laws prohibit parking in Verdant Avenue. Instead, kerbside parking is available in Williams Road North providing easy access to the Clubhouse and to the Como Room via the main entrance.

SUPPER

A light supper and refreshments will be served at the conclusion of formalities.

BOARD OF DIRECTORS

President: Neale A Fraser AO, MBE

Vice-Presidents: Trevor J Dohnt
Cedric H Mason

Honorary Secretary: Alan J Cobb

Honorary Treasurer: Robert M Jamieson

Directors: Lauren J Breadmore, Graeme K
Cumbrae-Stewart OAM, John B
Fitzgerald OAM, Robert T Hinton, Susan
M Newland and Jonathan W Sweeney

Auditor: R. Andrew Lane CA

Registered Office: Suite 9
50 Upper Heidelberg Road
Ivanhoe, Vic. 3079

Membership Secretariat: For all enquiries, contact the
ADCTF Secretariat
PO Box 342,
Ivanhoe, Vic. 3079

Telephone: (03) 9499 6228

Facsimile: (03) 9497 4333

Email: info@adctf.org.au

Web: www.daviscupaustralia.com.au

The office is generally attended each
Tuesday, Wednesday and Thursday.

On other days, a recorded message
may be left.

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PRESIDENT'S REPORT

It is with great pleasure that I welcome members to the forty-fifth Annual General Meeting of the Australian Davis Cup Tennis Foundation and in doing so present to you for consideration and adoption the Annual Report of the Foundation incorporating the audited financial statements as at 30 June 2016.

During the course of the year Australia retained its position in the World Group and we saw Lleyton Hewitt retire as a player following the Australian Open in January, only to team up with John Peers in the doubles in the Davis Cup World Group 1st Round match at Kooyong in March 2016. Lleytons outstanding Davis Cup career spanning 17 years provides some interesting statistics where he played in 42 ties, with a 42/14 win/loss record in singles and a 16/7 win/loss record in doubles, a total win/loss ratio of 58/21.

In July our Davis Cup team travelled to Marrara Sporting Complex in Darwin for a World Group 2015 Quarter Finals match against Kazakhstan and were victorious 3/2.

In September we played Great Britain in Glasgow, Scotland in the World Group Semi Final and were defeated 3/2. Great Britain subsequently went on to win the World Group 2015 final defeating Belgium 3/1

In March the Davis Cup moved to Kooyong Lawn Tennis Club in the World Group 2016 first round match where we were defeated by the United States 3/1, resulting in a return to the World Group play-offs, hopefully to secure a place in the World Group for 2017.

For each of these ties a number of members took advantage of travel, accommodation, merchandising and ticketing arranged through the Foundation in conjunction with Bentleigh Travel and we are pleased to have the support of a dedicated group of members' who take comfort in the security of our group travel.

In Darwin we arranged a dinner for 120 persons at the Darwin Sailing Club and were able to witness the spectacular sunset over the harbour. During the Kooyong tie we arranged a successful dinner for 130 members and guests at the Royal South Yarra Lawn Tennis Club and members appreciated the opportunity to socialise together. A highlight of the evening was the attendance of Wally Masur and Thanasi Kokkinakis who dropped in for a chat.

On Friday 29th January 2016 the Foundation conducted the annual Members' AO Luncheon at the Pullman on the Park in East Melbourne and we continued the theme of celebrating significant Davis Cup victories. Around 330 members and guests celebrated the anniversaries of the 1960, 1961 and 1962 victories when we defeated Italy, Italy and Mexico respectively.

Once again Fred Stolle was the Master of Ceremonies and the special guests were Rod Laver and myself as team members, as sadly Roy Emerson was a late withdrawal due to a family bereavement. Fred was ably supported on the microphone by noted raconteur Leon Weigard.

We were grateful of the support of Tennis Australia who arranged the attendance of a number of overseas tennis dignitaries. Other guests at the luncheon were a number of former and current Davis Cup players including Frank Sedgman, Ken Rosewall, Ray Ruffels, Tony Roche, Pat Cash, Jason Stoltenberg, Mark Woodforde, Pat Rafter, Darren Cahill, Wally Masur, Richard Fromberg, and newly appointed Davis Cup Captain Lleyton Hewitt who kindly donated some tennis gear including a racquet and shoes for the silent auction. The luncheon was a huge success and contributed over \$15,000.

A guided tour of Melbourne Park was conducted for members and guests during November and we were able to gain access to Rod Laver and Margaret Court Arenas, the Davis Cup Room (Presidential entertainment area) and the players' facilities and afterwards enjoyed refreshments in the Cafeteria.

In January the Board exchanged a new 'Memorandum of Understanding' with Tennis Australia which commenced on 1 January 2016 and concludes on 31 December 2019. This document reflects the spirit of conduct and co-operation which exists between the Foundation and Tennis Australia.

Access to priority tennis ticketing for the Australian Open, the Davis Cup and the Australian Open Series events in Brisbane and Sydney, together with the Hopman Cup in Perth continues to be important benefits to our members.

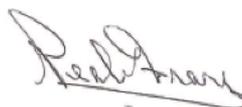
It was pleasing to report two of our Board members received special recognition from their peers for their lifetime contribution to tennis administration. Graeme Cumberae-Stewart has spent the last 55 years in tennis administration which included 10 years as President of

the Glen Iris Valley Tennis Club. In 1978 Graeme played a significant role in the formation of the Victorian Tennis Association (now Tennis Victoria) and served as Chairman of Finance for 19 years and was Vice President from 1991 to 1997. Tennis Victoria recognised his valuable contribution by awarding him Life Membership. Graeme was elected to the Board of the Foundation in 1999 as our Honorary Secretary and retired from this position in May 2014 after 17 years, due to declining health, but remained as a Director. In June our Foundation Vice President Cedric Mason was honoured by Tennis Victoria with the Spirit of Tennis award as a fitting tribute to Cedric's lifetime involvement in the game of tennis and this award recognises his significant and valuable contribution to the advancement and popularity of tennis at many levels over a lifetime. We value the important role Cedric continues to play as a member of the Foundation's Board.

We continue to have a dedicated administration supporting our objectives and the Board is grateful of their management of the affairs of the Foundation with Judy Pullyblank, supported by Robert Parker, contributing to the efficient service given to members. An experienced tennis administrator Robert is supported in his consultancy role by the Honorary Treasurer Robert Jamieson and together our team continues to bring expertise to the Foundation in financial, marketing, corporate compliance, events and IT, and jointly has improved communications to our members through our web site, eNews and regular Newsletter, resulting in considerable cost benefits.

The Foundation recorded a net loss of \$21,320 for the financial year due primarily to some abnormal items and after a distribution of \$60,000 to Tennis Australia. Throughout the year we continued to support our Principal Activity and Objectives as set down in this Annual Report.

Finally, I acknowledge the valuable support of all the Directors and I thank them for their on-going contribution and look forward to the continuing support of the various endeavours we undertake and the implementation of a future business plan complimentary to the objectives of the Foundation, as we move forward into what can perhaps be seen as an on-going period of consolidation and the implementation of some changes to improve the tennis experience of all our members and provide member benefits.



Neale A Fraser AO, MBE
4th October 2016

OFFICE BEARERS

PRESIDENT	29/4/71 – 13/4/76 J R Heathcote	13/4/76 – 11/11/97 J B May	11/11/97 – Current N A Fraser AO, MBE	
SECRETARY	29/4/71 – 1/11/72 A G Muhlhauser	1/11/72 – 19/3/99 A R Urban	22/4/99 – 19/5/14 G K Cumbrae-Stewart OAM	19/5/14 - Current A J Cobb
TREASURER	29/4/71 – 18/11/88 Rev. G J Sullivan	18/11/88 – 22/8/94 G E Peters	22/8/94 – 16/5/11 D J O'Brien	16/5/11 - Current R M Jamieson
VICE PRESIDENTS	29/4/71 – 29/11/85 L J K Woods 29/4/71 – 11/11/97 N A Fraser AO, MBE 29/4/71 – 2/11/00 F A Sedgman AM	12/12/85 – 22/8/94 C F Long 11/11/97 – 19/6/00 R P Casey AM, MBE	20/11/00 – 16/5/11 B R Tobin AM 20/11/00 – 13/11/06 A J Stone	28/1/11 - Current T J Dohnt 13/11/06 – 19/5/14 D G Williams 19/5/15 - Current C H Mason

ANNUAL GENERAL MEETING SPECIAL GUESTS

1989 John Bromwich, Adrian Quist	2003 Wally Masur
1990 Ken Rosewall AM, MBE	2004 Geoff Pollard AM
1991 Ken McGregor, Frank Sedgman AM	2005 Todd Woodbridge OAM
1992 Tony Roche AO	2006 Wayne Reid OBE
1993 Paul McNamee AM	2007 Peter Luczak
1994 John Fitzgerald OAM	2008 Craig Tiley
1995 John Newcombe AO, MBE	2009 John Fitzgerald OAM
1996 Malcolm Anderson MBE	2010 Scott Draper
1997 Ken Rosewall AM, MBE	2011 Jason Stoltenberg
1998 Ashley Cooper AO	2012 Steve Healy
1999 Rex Hartwig	2013 Todd Woodbridge OAM
2000 Brian Tobin AM	2014 Sam Groth
2001 John Alexander OAM	2015 Ray Ruffels
2002 Neale Fraser AO, MBE	

APIA INTERNATIONAL, SYDNEY 2016

Malcolm Bergmann, our Membership Officer in New South Wales, reported continued significant members' interest in the Apia International event played in Sydney during early January, with an ever increasing number of applicants for the complimentary tickets which Tennis Australia has once again made available for the benefit of our Members who reside in New South Wales and Canberra.

BRISBANE INTERNATIONAL 2016

Once again, members living in Queensland were provided with the opportunity of the "Priority Access" booking facility offered by Tennis Australia, by ordering their tickets for the Brisbane International on-line through Ticketek, before they were officially on sale to the general public.

APPRECIATION

Our President, Neale Fraser, continues to work tirelessly to provide inspirational leadership and it is appropriate that we should place on record our admiration of his dedication to tennis, particularly Davis Cup tennis and importantly in his role as Chairman of our Foundation. The attendance of international tennis dignitaries and former players at our AO Luncheon is an indication of the high esteem these players place in our President as a player, coach and administrator.

Through his role in Tennis Australia and the annual visit to Wimbledon Neale keeps his finger on the pulse of all tennis matters, which is extremely beneficial for the operation of the Foundation.

We acknowledge the continuing contribution of Malcolm and Glenice Bergmann who carry out the important and significant role to allocate and distribute approximately 600 complimentary tickets for access to the first or second days' play in the APIA International, Sydney 2016.

We also appreciate the support of Ian Jane, with his continuing interest in the welfare and enjoyment of all who participate as a member of his much sought after touring party, that are specially tailored for members attending the Davis Cup ties, both locally and overseas.

As well as the attendance of our membership the success of the AO Luncheon in January relies significantly on the support of our contributors and donors. We acknowledge the generous support of Ian Johnson, Ian Jane, Anna White, The Herald Sun (Peter Blunden, Leo Schlink and Fiona Welsh), Lleyton Hewitt, Gray Nicholls Sports, Neale Fraser, Tennis Australia, Frank Sedgman, Robert Hinton, Leon Weigard and Kim Luff.

NOTES ON THE DRAW FOR THE DAVIS CUP COMPETITION

Extract from the regulations governing choice of ground:

Regulation 22. Choice of Ground.

(a) Choice of ground shall be determined in the following sequence:

- (i) If the previous tie between the two Nations was played on neutral ground, choice shall be decided by lot (see regulation 19 (a)).
- (ii) If the previous tie between the two Nations was not played for any reason, choice shall be decided by lot.
- (iii) If one Nation has been entitled to choice for its tie with another Nation in the 1970 Competition, or in any later Competition, the latter shall have the choice on the occasion of the next meeting with that Nation.

If this is not applicable, then

- (iv) Choice shall be decided by lot (see regulation 19 (a)).
(The foregoing will not apply in the next tie between Australia and India).

MEMBERSHIP STATISTICS AND FEES

MEMBERSHIP NUMBERS

	2016	2015
Victoria	896	914
New South Wales	441	459
Queensland	145	149
South Australia	86	83
Western Australia	31	34
Tasmania	24	25
Australian Capital	17	16
Northern Territory	10	10
United States of America	9	10
New Zealand	6	6
Switzerland	2	2
Czech Republic	2	2
United Kingdom	2	1
Hong Kong	1	1
France	1	1
Malaysia	1	1
Netherlands	1	1
Thailand	1	1
TOTAL	1676	1716

PERCENTAGES

	2016	2015
Male	42.1%	42.4%
Female	56.5%	56.0%
Clubs, etc.	1.4%	1.6%

MEMBERSHIP FEE (as at the date of printing)

Annual Subscription (GST Inclusive) \$70 Adults, \$40 Juniors U/21

Life Membership - \$1,500 a once only fee for persons under 65 years of age, or a Business Entity.

Life Membership - \$1,100 a once only fee for persons 65 years of age and over.

AUSTRALIAN DAVIS CUP TEAM MEMBERS 1905-2016

- 1905 N Brookes, A Dunlop#, A Wilding
1906 H Parker, L Poidevin#, A Wilding
1907 N Brookes#, A Wilding
1908 N Brookes#, A Dunlop, A Wilding
1909 N Brookes#, A Dunlop, G Sharp, A Wilding
1910 No challenge
1911 N Brookes#, A Dunlop, R Heath, H Rice
1912 N Brookes#, A Dunlop, R Heath, A Jones
1913 S Doust#, A Jones, H Rice, (E Hicks, Hon Mgr)
1914 N Brookes#, S Doust, A Dunlop, A Wilding
1915-18 No contest
1919 J Anderson, N Brookes#, G Patterson, R Thomas
1920 N Brookes#, R Heath, P O'Hara Wood, G Patterson
1921 J Anderson, J Hawkes, N Peach, C Todd
1922 J Anderson, P O'Hara Wood, G Patterson#, R Wertheim
1923 J Anderson#, J Hawkes, I McInnes, R Schlesinger (Mgr)
1924 F Kalms, P O'Hara Wood, G Patterson#, R Schlesinger (Mgr)
1925 J Anderson#, J Hawkes, G Patterson
1926-27 No challenge
1928 J Crawford, H Hopman, G Patterson#
1929 No challenge
1930 J Crawford#, H Hopman, E Moon, J Willard
1931 No challenge
1932 J Clemenger#, J Crawford, H Hopman, C Sproule
1933 J Crawford, V McGrath, A Quist, D Turnbull (S Youdale, Hon Mgr)
1934 J Crawford, V McGrath, A Quist, D Turnbull (S Youdale, Hon Mgr)
1935 J Crawford, V McGrath, A Quist, D Turnbull
1936 J Crawford, V McGrath, A Quist, C Sproule#
1937 J Bromwich, J Crawford, V McGrath, A Quist, C Sproule#
1938 J Bromwich, H Hopman#, A Quist, L Schwartz
1939 J Bromwich, J Crawford, H Hopman#, A Quist
1940-45 No contest
1946 J Bromwich, C Long, D Pails, A Quist, G Patterson*
1947 J Bromwich, G Brown, C Long, D Pails, R Cowling (Mgr)*
1948 G Brown, C Long, A Quist#, W Sidwell
1949 J Bromwich#, F Sedgman, W Sidwell, C Sproule (Mgr)*
1950 J Bromwich, K McGregor, M Rose, F Sedgman, G Worthington,
H Hopman*
1951 I Ayre, K McGregor, M Rose, F Sedgman, H Hopman*
1952 L Hoad, K McGregor, M Rose, F Sedgman, H Hopman*
1953 R Hartwig, L Hoad, M Rose, K Rosewall, H Hopman*
1954 R Hartwig, L Hoad, M Rose, K Rosewall, H Hopman*
1955 A Cooper, N Fraser, R Hartwig, L Hoad, K Rosewall, H Hopman*
1956 A Cooper, N Fraser, L Hoad, K Rosewall, H Hopman*

- 1957 M Anderson, A Cooper, N Fraser, M Rose, H Hopman*
- 1958 M Anderson, A Cooper, N Fraser, R Laver, H Hopman*
- 1959 R Emerson, N Fraser, R Laver, R Mark, H Hopman*
- 1960 R Emerson, N Fraser, R Laver, R Mark, H Hopman*
- 1961 R Emerson, N Fraser, R Laver, F Stolle, H Hopman*
- 1962 R Emerson, K Fletcher, N Fraser, R Laver, H Hopman*
- 1963 R Emerson, N Fraser, J Newcombe, F Stolle, H Hopman*
- 1964 O Davidson, R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1965 R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1966 R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1967 W Bowrey, R Emerson, J Newcombe, A Roche, H Hopman*
- 1968 J Alexander, W Bowrey, P Dent, R Ruffels, H Hopman*
- 1969 J Alexander, W Bowrey, P Dent, R Ruffels, H Hopman*
- 1970 J Alexander, R Crealy, R Ruffels, A Stone, N Fraser*
- 1971 R Case, J Cooper, C Dibley, R Giltinan, N Fraser*
- 1972 M Anderson, R Case, J Cooper, C Dibley, G Masters, N Fraser*
- 1973 M Anderson, R Case, J Cooper, C Dibley, R Giltinan, R Laver, G Masters,
J Newcombe, K Rosewall, N Fraser*
- 1974 J Alexander, S Ball, C Dibley, R Giltinan, A Roche, N Fraser*
- 1975 J Alexander, R Case, P Dent, G Masters, J Newcombe, A Roche,
K Rosewall, N Fraser*
- 1976 J Alexander, S Ball, R Case, G Masters, J Newcombe, A Roche, A Stone,
N Fraser*
- 1977 J Alexander, R Case, P Dent, M Edmondson, A Roche, R Ruffels,
N Fraser*
- 1978 J Alexander, R Case, P Dent, G Masters, A Roche, A Stone, K Warwick,
N Fraser*
- 1979 J Alexander, R Case, P Dent, M Edmondson, G Masters, A Stone,
N Fraser*
- 1980 J Alexander, R Case, P Dent, B Drewett, M Edmondson, R Frawley,
P McNamara, P McNamee, K Warwick, N Fraser*
- 1981 P Dent, M Edmondson, J Fitzgerald, R Frawley, P McNamara,
P McNamee, N Fraser*
- 1982 J Alexander, P Dent, M Edmondson, J Fitzgerald, P McNamara,
P McNamee, N Fraser*
- 1983 J Alexander, P Cash, M Edmondson, J Fitzgerald, P McNamee,
N Fraser*
- 1984 P Cash, M Edmondson, J Fitzgerald, P McNamee, N Fraser*
- 1985 P Cash, B Drewett, M Edmondson, J Fitzgerald, W Masur, P McNamara,
P McNamee, N Fraser*
- 1986 P Cash, J Fitzgerald, W Masur, P McNamara, P McNamee, N Fraser*
- 1987 P Cash, P Doohan, B Dyke, J Fitzgerald, W Masur, N Fraser*
- 1988 D Cahill, P Cash, J Fitzgerald, W Masur, M Woodforde, N Fraser*
- 1989 D Cahill, P Cash, J Fitzgerald, W Masur, J Stoltenberg, M Woodforde,
N Fraser*
- 1990 D Cahill, P Cash, J Fitzgerald, R Fromberg, M Kratzmann, W Masur, N Fraser*

- 1991 D Cahill, R Fromberg, M Kratzmann, W Masur, T Woodbridge, N Fraser*
- 1992 J Fitzgerald, R Fromberg, W Masur, T Woodbridge, N Fraser*
- 1993 R Fromberg, W Masur, J Stoltenberg, T Woodbridge, M Woodforde, N Fraser*
- 1994 J Morgan, P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1995 R Fromberg, M Philippoussis, P Rafter, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1996 S Draper, R Fromberg, M Philippoussis, P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1997 M Philippoussis, P Rafter, S Stolle, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1998 P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche
- 1999 W Arthurs, L Hewitt, M Philippoussis, P Rafter, S Stolle, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 2000 W Arthurs, L Hewitt, M Philippoussis, P Rafter, S Stolle, M Woodforde, J Newcombe*, A Roche •
- 2001 W Arthurs, R Fromberg, L Hewitt, P Rafter, T Woodbridge, J Newcombe*, A Roche •
- 2002 W Arthurs, S Draper, A Ilie, T Woodbridge, J Fitzgerald*, W Masur •
- 2003 W Arthurs, L Hewitt, M Philippoussis, T Woodbridge, J Fitzgerald*, W Masur •
- 2004 W Arthurs, L Hewitt, M Philippoussis, T Woodbridge, J Fitzgerald*, W Masur •
- 2005 W Arthurs, C Guccione, L Hewitt, P Luczak, T Woodbridge, J Fitzgerald*, W Masur •
- 2006 W Arthurs, C Guccione, P Hanley, L Hewitt, P Luczak, M Philippoussis, J Fitzgerald*, W Masur • T Woodbridge •
- 2007 C Guccione, P Hanley, L Hewitt, P Luczak, J Fitzgerald*, D Cahill •
- 2008 C Guccione, P Hanley, L Hewitt, A Jones, P Luczak, J Fitzgerald*, D Cahill •
- 2009 C Ball, C Guccione, L Hewitt, B Klein, P Luczak, R Smeets, J Fitzgerald*, D Cahill •
- 2010 C Ball, P Hanley, L Hewitt, P Luczak, B Tomic, J Fitzgerald*, T Woodbridge•
- 2011 L Hewitt, B Tomic, C Guccione, M Matosevic, P Rafter*, T Woodbridge•
- 2012 L Hewitt, B Tomic, C Guccione, M Ebden, M.Matosevic, P Rafter*, T Woodbridge•
- 2013 L Hewitt, B Tomic, C Guccione, M Ebden, M.Matosevic, P Rafter*, T Woodbridge•
- 2014 L Hewitt, C Guccione, T Kokkinakis, N Kyrgios, S Groth, P Rafter*
- 2015 L Hewitt, N.Kyrgios, B Tomic, T Kokkinakis, S.Groth, P Rafter*, W Masur*
- 2016 N.Kyrgios, B Tomic, S.Groth, J.Peers, L.Hewitt #, W Masur•

Playing Captain * Non-playing Captain • Coach

AUSTRALIA'S DAVIS CUP MATCH RESULTS

WORLD GROUP PLAY- QUARTER FINAL

Australia (3) v Kazakhstan (2)

Venue: Marrara Sporting Complex, Darwin 17-19 July 2015

Thanasi Kokkinakis lost to Mikhail Kukushkin 4/6 3/6 3/6

Nick Kyrgios lost to Aleksandr Nedovyesov 6/7(5) 7/6(2)
6/7(5) 4/6

Sam Groth/Lleyton Hewitt d Andrey Golubev/ Aleksandr
Nedovyesov 6/4 7/6(4) 6/2

Sam Groth d Mikhail Kukushkin 6/3 7/6(5) 4/6 7/6(5)

Lleyton Hewitt d Aleksandr Nedovyesov 7/6(2) 6/2 6/3

WORLD GROUP PLAY- SEMI FINAL

Great Britain (3) v Australia (2)

Venue: Emirates Arena Glasgow, Great Britain 18-20
September 2015

Andy Murray d Thanasi Kokkinakis 6/3 6/0 6/3

Daniel Evans lost to Bernard Tomic 3/6 6/7(2) 7/6(4) 4/6

Andy Murray/Jamie Murray d Sam Groth/Lleyton Hewitt 4/6
6/3 6/4 6/7(6) 6/4

Andy Murray d Bernard Tomic 7/5/ 6/3 6/2

Daniel Evans lost to Thanasi Kokkinakis 5/7 4/6

WORLD GROUP 1st ROUND

Australia (1) v USA (3)

Venue: Kooyong Lawn Tennis Club, Melbourne 04 – 06
March 2016

Sam Groth lost to John Isner 6/7(2) 2/6 2/6

Bernard Tomic d Jack Sock 7/6(2) 6/3 3/6 6/4

Lleyton Hewitt/John Peers lost to Bob Bryan/Mike Bryan 3/6
3/6 6/4 6/4 3/6

Bernard Tomic lost to John Isner 4/6 4/6 7/5 6/7(4)

SUMMARY OF DAVIS CUP FINALS 1905-2015

Country	Winners	Runners up	Country	Winners	Runners up
USA	32	29	Serbia	1	1
Australasia/ Australia	28	19	South Africa	1 w.o.	0
Great Britain	10	8	Argentina	0	4
France	9	8	India	0	3
Sweden	7	5	Romania	0	3
Spain	5	4	Belgium	0	2
Germany	3	2	Chile	0	1
Russia	2	3	Japan	0	1
Italy	1	6	Mexico	0	1
Croatia	1	0	Slovak Republic	0	1
Czech Republic	3	2	Switzerland	1	1

Note: The last challenge round was played in 1971.
World Group and Groups I, II, III and IV commenced from 1981.

As at 31st December 2015.

FORMAT FOR DAVIS CUP

With 114 years of tradition behind it, the Davis Cup by BNP Paribas is the premier team competition in tennis. The symbol of this prestigious competition is the beautiful silver Davis Cup trophy, donated by Harvard student Dwight Filley Davis in 1900. It now consists of four pieces; the silver Trophy and three wooden bases (total weight over 200kg).

In the early years, only two nations competed for temporary ownership of the Davis Cup trophy, the United States and the British Isles. Before the first World War, France, Belgium Austria, Australasia, Germany and Canada had joined the USA and Britain in competing for the Davis Cup.

The Davis Cup is a recognised institution in tennis. It will be as influential in the 21st century game as it was instrumental in the growth of tennis from 1900 until the present day. The simplicity of its Nation vs. Nation format has provided a framework for one of the most successful competitions in sporting history.

From its inception, Davis Cup has attracted all of the top Australian players. Rafter, Hewitt, Philippoussis, the Woodies, Stoltenberg and Arthurs are all modern day members of a century old club whose legends include Sir Norman Brookes, Gerald Patterson, Jack Crawford, Frank Sedgman, Lew Hoad, Ashley Cooper, Neale Fraser, Rod Laver, Roy Emerson, John Newcombe, Pat Cash and Lleyton Hewitt, all winners of the greatest Grand Slam Event of them all – Wimbledon.

Each tie consists of five matches, four singles and one doubles, played over three days. On the opening day, the number two singles player for each nation plays the number one player for the opposing nation. On day two, the crucial doubles match is played. On the final day, the number one players face each other in the opening match while the number two players meet in the fifth match. All are played over best-of-five-sets with no tie break in the fifth set.

The pinnacle of the Davis Cup competition is the World Group. Sixteen nations are drawn against each other in a knock-out format leading up to the Davis Cup by BNP Paribas Final. Nations that have gone on to win the Davis Cup title include the United States, Australia, Great Britain, France, Sweden, Germany, Czech Republic, Italy, South Africa, Russia, Spain and Croatia. Each year's World Group competition is made up of four rounds, scheduled throughout the year, culminating in the Davis Cup Final played in late November/early December.

Below the World Group, there are three regional zones, the Euro/African, Americas and Asia/Oceania Zones, in which Group I, II, III, and IV ties are played. The goal is to move up group by group until the World Group and possibly the title is achieved.

The eight winners of Zonal Group I competition are drawn with the eight World Group first round losers in September's World Group Qualifying Round. Stakes are high as the winners will go on to compete in the World Group in the subsequent year. In the 2014 Davis Cup competition, 122 nations participated from Zonal Group IV through to the elite World Group.

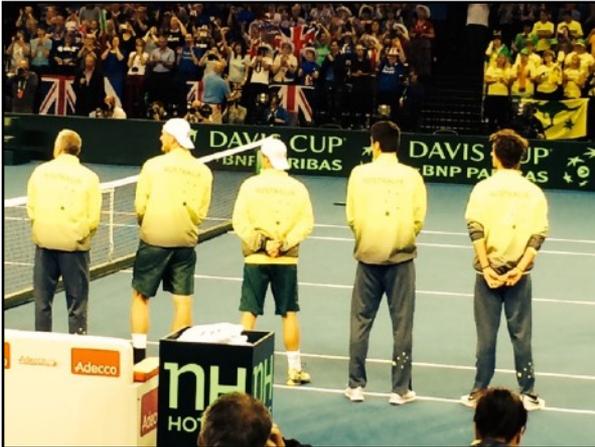
Prize money was introduced to the Davis Cup competition for the first time in 1981, when the NEC Corporation joined the competition as its Title Sponsor. In 2002, BNP Paribas took over the Title Sponsorship. BNP Paribas is joined by three international Ancillary Sponsors – Betway, beINSports and Adecco – in supporting the Davis Cup competition on a worldwide basis.

ALLOCATION OF FINANCIAL SUPPORT TO AUSTRALIAN TENNIS

Year	VIC	NSW	QLD	TAS	ACT	WA	SA	TENNIS AUST
1971								500
1973								800
1974								750
1975/6								3996
1977								3250
1978			250					
1978/9		5000						
1980/81			7500					
1981/82			9000					
1982/83		10000						
1983/84		10000						
1984/85	26000							
1985/86		10000						
1986/87	10000							
1987/88	10000							
1988/89	10000		3000	3000				6139
1989/90	10000	10000	8000	6000				6000
1990/91	10000	10000	7000	7000	4000			
1991/92	10000	10000	7000	7000	4000			
1992/93	8000	10000	7000	7000	3000	3000		
1993/94	8000	7000	7000	7000	3000	3000	3000	5000
1994/95	7000	7000	7000		3000	4000	4000	5000
1995/96	9000	9000	9000			5000		2500
1996/97	9000	9000	9000			5000		
1997/98	9000	9000	9000			5000		
1998/99	9000	7000	14000			5000	5000	
1999/00	7000	8000	17000			5000	7000	
2000/01	7500	15000	22500			7500	7500	
2001/02	7500	22500	15000	7500			7500	6364
2002/03	7500	10000	10000	25000			7500	6364
2003/04	7500	5000	10000	20000	10000		7500	40000
2004/05	7500	7500	17500	10000	10000		7500	6364
2005/06			20000				10000	71364
2006/07								136364
2007/08								136364
2008/09								136364
2009/10								136364
2010/11								136364
2011/12								68182
2012/13								50000
2013/14								50000
2014/15								50000
2015/16								60000
	\$189,500	\$191,000	\$215,750	\$99,500	\$37,000	\$42,500	\$66,500	\$1,124,393

TOTAL \$1,966,143

THE YEAR IN PICTURES



Australia goes down to Britain in Glasgow.

Support Australian Tennis ...

Davis Cup Junior Supporter

www.daviscupaustralia.com.au
by joining The Australian Davis Cup Tennis Foundation as a Junior Member



The perfect present for your child or grandchild!

JUNIOR SUPPORTERS RECEIVE:

- A Davis Cup Foundation Cap.
- One year's junior membership of the Australian Davis Cup Tennis Foundation.
- Two free ground passes to the Australian Open (seasons and dates, see above).
- Can apply for priority tickets to the Australian Open Tennis Championship.
- Regular e-Newsletters with all the latest information about the team and the players.
- Can apply for priority tickets to Davis Cup ties played in Australia.

Becoming a Davis Cup Junior Supporter costs just \$40.

Nomination forms are available on our web site www.daviscupaustralia.com.au or just register your interest (name, address and telephone number) to:

ADCTF Secretariat, P.O. Box 342, Ivanhoe Vic 3079, by telephone 03 9489 4228 or email info@adctf.org.au.
An application form will be sent to you.

ADCTF Junior Membership introduced.



Ray Ruffels, guest speaker at the AGM.

Fred Stolle, Rod Laver and Neale Fraser at the AO Luncheon.



Merchandise sales are brisk at Kooyong.



Lleyton Hewitt retires as a player.



The stands are full at Kooyong but Australia goes down to USA.

Australia defeats Slovakia to regain place in World Group.



INFORMATION ON DIRECTORS

Neale A Fraser, AO, MBE

Experience

Former Player and Captain, Australian Davis Cup Tennis Team
Board Member since 27th September, 1971
President since 11th November, 1997

Trevor J Dohnt

Qualifications

Experience

Bachelor of Arts (Accountancy)
General Manager Strategic & Industry Partnerships, Melbourne Cricket Club
Former Chief General Manager, Tennis Australia
Board Member since 13th November, 2006

Cedric H Mason

Experience

Tennis Administrator
Board Member since 31st October, 1998

Robert M Jamieson

Qualifications

Experience

Bachelor of Economics
Past President Box Hill Tennis Club and Australian Chess Federation
Board Member since 16th May, 2011

Alan J Cobb

Qualifications

Experience

Investment Analyst (ASIA) and (MSDIA)
Investor, Tennis Umpire
Board Member since 3rd December, 1980
Company Secretary since 19th May, 2014

Graeme K Cumbrae-Stewart, OAM

Experience

Past President and Secretary, Glen Iris Valley Recreation Club
Past Vice-President, Tennis Victoria
Company Secretary 1999 - 2014
Board Member since 22nd April, 1999

John B Fitzgerald OAM

Experience

Former Player and Captain, Australian Davis Cup Tennis Team
Board Member since 21st March, 2000

Jonathan W Sweeney

Qualifications

Experience

Bachelor of Commerce, LLB, CFA, MAICD
Former Managing Director, Trust Company Ltd
Group Executive in Financial Services Industry
Board Member Tennis NSW
Board Member since 27th November, 2008

Susan M Newland

Qualifications

Bachelor of Business (Accountancy),
Retired CPA and Registered Tax Agent.

Experience

Board Member since 22nd February, 2010

Robert T Hinton

Qualifications

Bachelor of Economics, LLB

Experience

Past President, Royal South Yarra Lawn
Tennis Club

Partner in a Melbourne legal firm

Board Member since 16th May, 2011

Lauren J Breadmore

Qualifications

Bachelor of Commerce

Experience

CEO Bijon Sports Media

Former Business Analyst at A.T.Kearney

Former WTA professional tennis player.

Board Member since 19th May 2014

DIRECTORS' REPORT

Your Directors present their report on the company for the year ended 30th June, 2016.

DIRECTORS

The names of the Directors in office at any time during or since the end of the year are:

Lauren J Breadmore

Alan J Cobb

Graeme K Cumbrae-Stewart, OAM (Resigned 26/7/16)

Trevor J Dohnt

John B Fitzgerald, OAM

Neale A Fraser AO, MBE

Robert T Hinton

Robert M Jamieson

Ian D Jane

(Appointed 26/7/16)

Cedric H Mason

Susan M Newland

Jonathan W Sweeney

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITY

The principal activity of the company in the course of the financial year was that of promotion, development, encouragement and assistance to Australian tennis players.

The company's short-term objective is to:

- Continue to promote the development of tennis within Australia by funding the development of young Australian tennis players showing Davis Cup potential, by direct player or official team assistance or providing financial support for selected Player Development Programs conducted by Tennis Australia.

The company's long-term objective is to:

- Be a sustainable entity, striving for improvement, with the necessary financial structure to continue support of young Australian tennis players.

To achieve these objectives, the company has adopted the following strategies:

- A policy to maintain, promote and develop initiatives to retain a vibrant membership base.
- Providing the membership with the opportunity to support Davis Cup tennis through fellowship, priority access to event ticketing arrangements and merchandising initiatives.
- By reviewing and enhancing member benefits and improving communications to ensure that the long term membership and financial objectives are sustainable.
- To encourage members to have some proprietorship in the company as committed supporters of Davis Cup tennis in Australia.

RESULTS

The net loss of the company for the financial year after a distribution of \$60,000 to Tennis Australia was \$21,320 (2015 surplus \$5,160). No provision for income tax was necessary.

DIRECTORS' MEETINGS

During the financial year, the following meetings were held and attendances were:

Name of Director	Number of meetings eligible to attend	Number of meetings attended
Neale A Fraser	5	4
Graeme K Cumbrae-Stewart	5	4
Alan J Cobb	5	5
Cedric H Mason	5	5
John B Fitzgerald	5	0
Trevor J Dohnt	5	1
Jonathan W Sweeney	5	1
Susan M Newland	5	3
Robert T Hinton	5	2
Robert M Jamieson	5	5
Lauren J Breadmore	5	4

In addition, Alan J Cobb (Chairman) and Robert M Jamieson are members of the audit committee. One meeting was held with the auditor during the course of the year.

REMUNERATION REPORT

The Corporations Act 2001 requires disclosure of the compensation of each of the directors. No director is remunerated for his/her services.

EVENTS SINCE BALANCE DATE

The directors are not aware of any matter or circumstance not otherwise dealt with in the report or financial statements which has arisen since the end of the year that has significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in subsequent financial years.

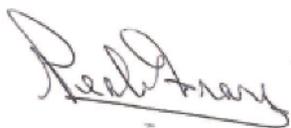
MEMBER'S GUARANTEE

The company is a company limited by guarantee. Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he/she is a member or within one year afterwards for the payment of the debts and liabilities of the Company contracted before he/she ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required not exceeding \$20. As at 30th June, 2016, the number of members was 1676 (2015: 1716).

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the Auditor's Independence Declaration has been received and has been included in this report.

This report is made in accordance with a resolution of the Board of directors and is signed for and on behalf of the directors.



Neale A Fraser, AO, MBE
Director



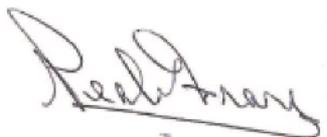
Alan J Cobb
Director

Dated at Melbourne this 4th day of October 2016

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of The Australian Davis Cup Tennis Foundation, the directors declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001;
 - (i) comply with Australian Accounting Standards; and
 - (ii) give a true and fair view of the financial position as at 30 June 2016 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Neale A Fraser AO, MBE
Director



Alan J Cobb
Director

Dated at Melbourne this 4th day of October 2016

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2016

	2016 \$	2015 \$
CURRENT ASSETS		
Cash at bank	25,523	30,468
Sundry debtors and accrued income	3,866	3,578
Inventory	784	2,026
Prepayments	250	250
Deposits paid	2,727	-
Cash Management Accounts	46,919	31,514
Floating rate notes (at market)	171,275	136,971
Term Deposits at cost	220,175	267,843
	471,519	472,650
NON-CURRENT ASSETS		
Office equipment	-	897
<u>Less</u> Accumulated depreciation	-	(57)
TOTAL NON-CURRENT ASSETS	-	840
TOTAL ASSETS	471,519	473,490
CURRENT LIABILITIES		
Trade creditors and accruals	11,415	3,040
Ticket Sales held in trust	-	11,458
Employee benefits	22,432	-
TOTAL CURRENT LIABILITIES	33,847	14,498
TOTAL LIABILITIES	33,847	14,498
NET ASSETS	437,672	458,992
These are represented by :		
ACCUMULATED FUNDS	437,672	458,992

The above should be read in conjunction with the accompanying notes.

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH JUNE, 2016

	2016 \$	2015 \$
<u>INCOME</u>		
Donations	6,155	6,882
Interest	18,878	15,625
Booking fee - Australian Open	16,562	10,005
Davis Cup ties	20,166	1,291
Sale of merchandise	9,586	1,029
Subscriptions		
General	90,929	92,150
Life members	2,000	2,664
AO Luncheon	51,801	50,741
Melbourne Park Tour	359	609
Capital Appreciation NAB Notes	(15,626)	(14,539)
Tennis Australia rebate	-	440
<u>TOTAL INCOME</u>	200,810	166,897
<u>LESS EXPENDITURE</u>		
Affiliation Fees	864	-
Annual General Meeting expenses	1,672	1,705
AO Expenses	701	-
AO Luncheon	34,991	34,086
Audit fees	4,000	4,300
Bank charges	7,486	1,407
Board Meeting Expenses	51	-
Computer and secretarial services	375	1,361
Consultancy	18,328	15,240
Davis Cup ties	16,088	509
Depreciation	269	57
Asset write off	571	-
General expenses	144	114
Melbourne Park Tour	214	438
Newsletter expenses	929	1,315
Postage	4,187	4,056
Printing and stationery	4,363	7,132
Rent and storage	7,719	7,572
Salaries, superannuation and WorkCover	21,724	21,835
Accrued employee benefits	22,432	-
Stock for resale	5,038	94
Telephone, faxes, internet/web costs	2,219	2,699
Ticketing Expenses	7,765	7,817
<u>TOTAL EXPENDITURE</u>	162,130	111,737
<u>OPERATING SURPLUS</u>	38,680	55,160
<u>Less -</u>		
Distribution to Tennis Australia	60,000	50,000
<u>TOTAL COMPREHENSIVE INCOME/(LOSS)</u>	(21,320)	5,160
<u>Plus</u> Accumulated funds at beginning of year	458,992	453,832
<u>ACCUMULATED FUNDS AT END OF YEAR</u>	437,672	458,992

The above should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE, 2016

	2016 \$	2015 \$
CASHFLOW FROM OPERATING ACTIVITIES		
Receipts		
Subscriptions	103,148	103,769
Donations	6,155	6,882
Other income	96,864	81,985
Interest received	18,590	18,583
Payments		
Distributions to Tennis Australia	(66,000)	(55,000)
Operating expenses	(146,035)	(128,223)
	12,722	27,996
CASHFLOW FROM INVESTING ACTIVITIES		
Payment for Floating rate notes	(49,930)	-
Purchase of fixed assets	-	(897)
	(49,930)	(897)
NET MOVEMENT IN CASH HELD		
Cash at the beginning of the financial year	329,825	302,726
	292,617	329,825
RECONCILIATION OF NET CASH PROVIDED BY ACTIVITIES TO SURPLUS FROM ACTIVITIES :		
Net surplus (deficit) for the year	(21,320)	5,160
Depreciation expense for the year	269	57
Write off of assets	571	-
Net (gain)/loss on revaluation of floating rate notes	15,626	14,539
CHANGES IN ASSETS AND LIABILITIES		
(Increase)/Decrease in debtors	(288)	2,958
(Increase)/Decrease in prepayments	(2,727)	-
(Increase)/Decrease in inventory	1,242	(2,026)
Increase/(Decrease) in current liabilities	19,349	7,308
	12,722	27,996
RECONCILIATION OF CASH		
Cash at Bank	25,523	30,468
Cash Management Account	46,919	31,514
Term Deposits	220,175	267,843
	292,617	329,825

The above should be read in connection with the accompanying notes.

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) REVENUE AND EXPENDITURE

Subscription income is brought to account on a cash basis. Revenue from grants and interest receivable is recognised on an accrual basis. Expenditure is brought to account on an accrual basis.

(b) INCOME TAX

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(c) PROPERTY, PLANT AND EQUIPMENT

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and any impairment losses.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Office Equipment	30%

(d) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of twelve months or less and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(e) GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(f) ACCOUNTS PAYABLE AND OTHER PAYABLES

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability.

(g) FINANCIAL ASSETS

On initial recognition financial assets are recognised at cost.

All financial assets are classified as financial assets at fair value through profit and loss and are held for trading and short term profit taking. Such assets are subsequently measured at fair value with changes in the carrying amount being included in the profit and loss.

(h) EMPLOYEE BENEFITS

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

NOTE 2: RELATED PARTY TRANSACTIONS

No transactions between related parties were conducted save for services provided by directors at no fee.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30TH JUNE, 2016

	2016 \$	2015 \$
Balance at 1st July, 2015	458,992	453,832
Net surplus/(deficit) for year	<u>(21,320)</u>	<u>5,160</u>
Balance at 30th June, 2016	<u>437,672</u>	<u>458,992</u>

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

AUDITORS' INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

We declare that, to the best of our knowledge and belief, during the year ended 30 June 2016 there have been:

1. no contraventions of the auditors' independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
2. no contraventions of any applicable code of professional conduct in relation to the audit.

123 Camberwell Road
HAWTHORN EAST 3123

ACCRU MELBOURNE (AUDIT) PTY LTD
Chartered Accountants



4 October 2016

R A LANE
Partner

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION**

Report on the Financial Report

We have audited the accompanying financial report of the Australian Davis Cup Tennis Foundation (the company), which comprises the statement of financial position as at 30 June 2016, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

Opinion

In our opinion, the financial report of the Australian Davis Cup Tennis Foundation is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

ACCRU MELBOURNE (AUDIT) PTY LTD
Chartered Accountants

Level 1, 123 Camberwell Road
Hawthorn East, 3123
PO Box 268, Camberwell, 3124
Victoria, Australia

Telephone + 61 3 9835 8200
Facsimile + 61 3 9882 1932
Web www.accru.com

R A LANE
Director
4 October 2016

Chartered Accountants + Business Advisors
Sydney + Melbourne + Brisbane
Perth + Adelaide + Hobart + Auckland

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