

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

Approved by Tennis Australia

2014 ANNUAL REPORT

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the forty-third Annual General Meeting of The Australian Davis Cup Tennis Foundation will be held in the Clubhouse of the Royal South Yarra Lawn Tennis Club, Williams Road North, Toorak, on Thursday 27th November 2014 at 8.00pm.

BUSINESS

- 1. To receive, consider and if thought fit, to adopt the Directors' Report, the Directors' Declaration, the Statement of Financial Position as at 30th June 2014, the Statement of Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the year ended 30th June 2014 together with the Auditor's Report thereon.
- 2. To elect five (5) Directors to replace those persons retiring in accordance with the Constitution
- 3. To propose a Special Resolution as follows:-
 - "That Clause 17.9 of the Constitution be amended so that nominations for the position of Director close at 5.00pm local time on the day which is 45 days before the date for the holding of the general meeting rather than 21 days as currently stated."
- 4. To transact any other business that, being lawfully brought forward, is accepted by the Chairman for discussion.

BY ORDER OF THE BOARD

Alan J Cobb. Honorary Secretary. Melbourne, 2nd October, 2014

PROXIES

A Member entitled to attend and vote at the Meeting is entitled to appoint one proxy to attend and vote in his or her stead. A proxy must be a Member. The form for the appointment of a proxy is available on application to the Honorary Secretary and must be lodged with the Honorary Secretary no later than 48 hours prior to the scheduled commencement of the Meeting.

RETIRING DIRECTORS AND THE CANDIDATES

In accordance with the Constitution Messrs. Neale Fraser, Alan Cobb, Cedric Mason and Graeme Cumbrae-Stewart retire by rotation and Ms. Lauren Breadmore, a casual appointee, requires confirmation of her appointment. Each of these persons being eligible for re-election have nominated for election as Directors.

SPECIAL RESOLUTION

This special resolution is proposed to rectify an anomaly in the timing of nominations of Directors so as to allow adequate time for nominees to be listed in the Notice of Meeting. A special resolution is required to be passed by at least 75% of the votes cast by members entitled to vote on the resolution

PARKING

Council by-laws prohibit parking in Verdant Avenue. Instead, kerbside parking is available in Williams Road North providing easy access to the Clubhouse and to the Como Room via the main entrance.

SUPPER

A light supper and refreshments will be served at the conclusion of formalities.

BOARD OF DIRECTORS

President: Neale A Fraser AO, MBE

Vice-President: Trevor J Dohnt

Honorary Secretary: Alan J Cobb

Honorary Treasurer: Robert M Jamieson

Directors: Graeme K Cumbrae-Stewart OAM, John

B Fitzgerald OAM, Cedric H Mason,

Jonathan W Sweeney, Susan M Newland,

Robert T Hinton, Lauren J Breadmore

Auditor: R. Andrew Lane CA

Registered Office: Suite 9

50 Upper Heidelberg Road

Ivanhoe, Vic. 3079

Membership Secretariat: For all enquiries, contact the

ADCTF Secretariat

PO Box 342,

Ivanhoe, Vic. 3079

Telephone: (03) 9499 6228 Facsimile: (03) 9497 4333 Email: info@adctf.org.au Web: www.adctf.org

The office is attended each Tuesday and

Wednesday.

On other days, a recorded message

may be left.

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PRESIDENT'S REPORT

Once again, I am delighted to welcome members to the forty-third Annual General meeting of The Australian Davis Cup Tennis Foundation and in doing so I present to you for consideration and adoption the Annual Report of the Foundation incorporating the audited financial statements as at 30 June 2014.

I write this report in a happy frame of mind as I have recently returned from attending the 2014 Wimbledon Championships. These Championships were 60 years after my first visit to the mecca of tennis in 1954. I was pleasantly surprised by the Chairman of Wimbledon Philip Brook recognising this fact and presenting me with a photo montage of myself playing in my heyday and meeting HRH Prince Charles upon one of his rare visits to the Club.

This occasion was an omen to a reasonably good Grand Slam for our Australian men players - in particular Nick Kyrgios. Having gained a wildcard by winning a Challenger at Nottingham the week before, Nick announced himself to world tennis by winning his first round match and then meeting seeded Frenchman Richard Gasquet on Show Court #2. Never in my memory has a match at Wimbledon been won from two sets to love down, 6/5 and love 40 on serve. Not only did Nick save those three match points but he saved another six match points before winning in the fifth set. But as they say "that's not all folks" as after defeating Jiri Vesely in four sets the young man from Canberra faced one of the all time greats Rafa Nadal vying for a place in the quarter final. History will now record a fighting win over Nadal 7/6 5/7 7/6(5) 6/3 to advance, before being defeated by Milos Raonic. This performance will hopefully translate to greater success in the up-coming Davis Cup competition.

On Friday 24 January, 2014 we conducted our annual Members' AO Luncheon in the Olympic Room at the Melbourne Cricket Ground and we continued to focus on a theme of celebration of significant Davis Cup victories. A gathering of 305 members and guests celebrated the 57th anniversary of the 1957 Davis Cup victory, played on the Centre Court at Kooyong before a sell-out crowd, when Australia defeated the United States 3/2.

Fred Stolle, 1965 French open singles and 1966 US open singles champion and now a noted Media personality was the MC and our special guests were the four team members in that tie.

Mal Anderson, Ashley Cooper, Mervyn Rose and I joined Fred Stolle on stage and the players entertained the guests with interesting commentary on the tie. Also in attendance was the legendary Frank Sedgman, Ken Rosewall, Rex Hartwig and Wally Masur. A number of guests from Tennis Australia representing the leaders in world tennis, including the Chairman of each of the four Grand Slam Tournaments - Wimbledon Philip Brook, United States David Haggarty, French Jean Gachassin, and Australian Steve Healy along with Chairpersons ITF Francesco Ricci Bitti and LTA Mrs. Cathy Sabin. We thank Steve Healy for arranging their attendance which is an indication of the esteem our prestigious function is held in tennis circles.

During the past financial year Australia participated in two away Davis Cup ties. On 13-15 September we travelled to Poland for the World Group Play-Off and were victorious 4/1.

As a consequence we were drawn to play France over 31January – 2 February in France for a World Group First Round match and were defeated 5/0, resulting in a return to the World Group Play-Offs 2014

Nick Kyrgios and Thanasi Kokkinakis were introduced to Davis Cup competition, joining Lleyton Hewitt, Bernard, Tomic and Chris Guccione and it is expected they will form the basis of our next generation of Davis Cup players.

Our long-serving Honorary Secretary Graeme Cumbrae-Stewart continued to work with our office staff until he stood down from this role in May due to ill-health. Graeme's strength as Company Secretary was ensuring our corporate governance compliance. He has been replaced by Alan Cobb and it is expected the staff and all Directors will benefit from his knowledge and experience. We are indeed fortunate to have such dedicated administrative people supporting our objectives. Graeme remains on the Board as a Director.

I am delighted to report our administration team continued their good work with Judy Pullyblank, supported by Robert Parker, contributing to the efficient service given to members. The Board also is appreciative of the support Judy receives from her husband Alan. Robert has been assisted in his role by our Honorary Treasurer Robert Jamieson who has brought his expertise to the Foundation as a financial and IT man, and together they have jointly improved communications to our members through our web site, eNews and Newsletter, resulting in considerable cost benefits.

Access to priority tennis ticketing for the Australian Open and the Australian Open Series events continues to be an important benefit to our members.

During the course of the year two of our long serving Directors retired. Ian Johnson, a 23 year member retired at the Annual Meeting in November after 14 years as a Director and in May this year Graeme Williams retired as Vice President after 8 years in that role, a total of 29 years as a Director and with membership spanning 37 years. I again thank these two gentlemen for their significant contribution to the Foundation over many years. In May Lauren Breadmore joined the Board to fill a casual vacancy and I look forward to her support for many years going forward.

Following our May Board meeting we held a small Valedictory Dinner at the Kooyong Lawn Tennis Club to acknowledge the contribution of retired Directors Brian Tobin, Des O'Brien, Ian Johnson and Graeme Williams.

Finally, I acknowledge the continuing support of all the Directors and I thank them for their on-going contribution and look forward to the continuing support of the various endeavours we undertake and the implementation of future plans complimentary to the objectives of the Foundation, as we move forward into what can perhaps be seen as a period of consolidation and a little change.

Neale A Fraser AO, MBE 2nd October 2014

OFFICE BEARERS

PRESIDENT	29/4/71 – 13/4/76 J R Heathcote	13/4/76 – 11/11/97 J B May	11/11/97 – Current N A Fraser AO, MBE	
SECRETARY	29/4/71 – 1/11/72 A G M uhlhauser	1/11/72 – 19/3/99 A R Urban	22/4/99 – 19/5/14 G K Cumbrae- Stewart OAM	19/5/14 - Current A J Cobb
TREASURER	29/4/71 – 18/11/88 Rev. G J Sullivan	18/11/88 – 22/8/94 G E Peters	22/8/94 – 16/5/11 D J O'Brien	16/5/11 - Current R M Jamieson
VICE PRESIDENTS	29/4/71 – 29/11/85 L J K Woods 29/4/71 – 11/11/97 N A Fraser AO, MBE 29/4/71 – 2/11/00 F A Sedgman AM	12/12/85 – 22/8/94 C F Long 11/11/97 – 19/6/00 R P Casey AM , MBE	20/11/00 – 16/5/11 B R Tobin AM 20/11/00 – 13/11/06 A J Stone	28/1/11 - Current T J Dohnt 13/11/06 – 19/5/14 D G Williams

ANNUAL GENERAL MEETING SPECIAL GUESTS

1989 John Bromwich, Adrian Quist 2001 John Alexander OAM

1990 Ken Rosewall AM, MBE 2002 Neale Fraser AO, MBE

1991 Ken McGregor, Frank Sedgman AM 2003 Wally Masur

1992 Tony Roche AO 2004 Geoff Pollard AM

1993 Paul McNamee AM 2005 Todd Woodbridge OAM

1994 John Fitzgerald OAM 2006 Wayne Reid OBE

1995 John Newcombe AO, MBE 2007 Peter Luczak

1996 Malcolm Anderson MBE 2008 Craig Tiley

1997 Ken Rosewall AM, MBE 2009 John Fitzgerald OAM

1998 Ashley Cooper AO 2010 Scott Draper

1999 Rex Hartwig 2011 Jason Stoltenberg

2000 Brian Tobin AM 2012 Steve Healy

2013 Todd Woodbridge OAM

APIA INTERNATIONAL, SYDNEY 2014

Malcolm Bergmann, our Membership Officer in New South Wales, reported significant members' interest in the Apia International event, played in Sydney during early January, with an ever increasing number of applicants for the complimentary tickets which Tennis Australia has once again made available for the benefit of our Members who reside in this State.

BRISBANE INTERNATIONAL 2014

Once again, members living in Queensland have taken advantage of the "Priority Access" booking facility offered by Tennis Australia, by ordering their tickets for this event on-line through Ticketek, before they officially went on sale to the general public.

APPRECIATION

Our President, **Neale Fraser**, continues to provide inspirational leadership and it is appropriate that we should place on record our admiration of his dedication to tennis, particularly Davis Cup tennis and importantly in his role as Chairman of our Foundation. The attendance of former players at our AO Luncheon is an indication of the high esteem these players place in our President.

We also acknowledge the efforts of **Malcolm** and **Glenice Bergmann** who continue to work so assiduously to allocate and distribute approximately 600 complimentary tickets for access to the first or second days' play in the APIA International 2014.

We are grateful to **lan Jane** for his continuing interest in the welfare and enjoyment of all who participate as a member of his much sought after touring parties that are especially tailored for Davis Cup ties being played overseas during the year in Poland and France, along with the preparatory arrangements for the September interstate Davis Cup tie in Perth.

NOTES ON THE DRAW FOR THE DAVIS CUP COMPETITION

Extract from the regulations governing choice of ground: Regulation 22. Choice of Ground.

- (a) Choice of ground shall be determined in the following sequence:
 - (i) If the previous tie between the two Nations was played on neutral ground, choice shall be decided by lot (see regulation 19 (a)).
 - (ii) If the previous tie between the two Nations was not played for any reason, choice shall be decided by lot.
 - (iii) If one Nation has been entitled to choice for its tie with another Nation in the 1970 Competition, or in any later Competition, the latter shall have the choice on the occasion of the next meeting with that Nation.

If this is not applicable, then

(iv) Choice shall be decided by lot (see regulation 19 (a)). (The foregoing will not apply in the next tie between Australia and India).

MEMBERSHIP STATISTICS AND FEES

MEMBERSHIP NUMBERS 2014

Victoria	985
New South Wales	492
Queensland	157
South Australia	89
Western Australia	28
Tasmania	26
Australian Capital Territory	15
United States of America	9
New Zealand	5
Switzerland	2
United Kingdom	1
France	1
Hong Kong	3
Malaysia	1
Netherlands	1
Thailand	1

Total 1816

PERCENTAGES

	2014	2013
Male	42.4%	42.1%
Female	55.9%	55.6%
Clubs, etc.	1.7%	2.3%

MEMBERSHIP FEE (as at the date of printing)

\$70 Annual Subscription (GST Inclusive)

Life Membership - \$1,500 a once only fee for persons under 65 years of age, or an Entity.

Life Membership - \$1,100 a once only fee for persons 65 years of age and over.

AUSTRALIAN DAVIS CUP TEAM MEMBERS 1905-2014

- 1905 N Brookes, A Dunlop#, A Wilding
- 1906 H Parker, L Poidevin#, A Wilding
- 1907 N Brookes#, A Wilding
- 1908 N Brookes#, A Dunlop, A Wilding
- 1909 N Brookes#, A Dunlop, G Sharp, A Wilding
- 1910 No challenge
- 1911 N Brookes#, A Dunlop, R Heath, H Rice
- 1912 N Brookes#, A Dunlop, R Heath, A Jones
- 1913 S Doust#, A Jones, H Rice, (E Hicks, Hon Mgr)
- 1914 N Brookes#, S Doust, A Dunlop, A Wilding
- 1915-18 No contest
- 1919 J Anderson, N Brookes#, G Patterson, R Thomas
- 1920 N Brookes#, R Heath, P O'Hara Wood, G Patterson
- 1921 J Anderson, J Hawkes, N Peach, C Todd
- 1922 J Anderson, P O'Hara Wood, G Patterson#, R Wertheim
- 1923 J Anderson#, J Hawkes, I McInnes, R Schlesinger (Mgr)
- 1924 F Kalms, P O'Hara Wood, G Patterson#, R Schlesinger (Mgr)
- 1925 J Anderson#, J Hawkes, G Patterson
- 1926-27 No challenge
- 1928 J Crawford, H Hopman, G Patterson#
- 1929 No challenge
- 1930 J Crawford#, H Hopman, E Moon, J Willard
- 1931 No challenge
- 1932 J Clemenger#, J Crawford, H Hopman, C Sproule
- 1933 J Crawford, V McGrath, A Quist, D Turnbull (S Youdale, Hon Mgr)
- 1934 J Crawford, V McGrath, A Quist, D Turnbull (S Youdale, Hon Mgr)
- 1935 J Crawford, V McGrath, A Quist, D Turnbull
- 1936 J Crawford, V McGrath, A Quist, C Sproule#
- 1937 J Bromwich, J Crawford, V McGrath, A Quist, C Sproule#
- 1938 J Bromwich, H Hopman#, A Quist, L Schwartz
- 1939 J Bromwich, J Crawford, H Hopman#, A Quist
- 1940-45 No contest
- 1946 J Bromwich, C Long, D Pails, A Quist, G Patterson*
- 1947 J Bromwich, G Brown, C Long, D Pails, R Cowling (Mgr)*
- 1948 G Brown, C Long, A Quist#, W Sidwell
- 1949 J Bromwich#, F Sedgman, W Sidwell, C Sproule (Mgr)*
- 1950 J Bromwich, K McGregor, M Rose, F Sedgman, G Worthington, H Hopman*
- 1951 I Avre, K McGregor, M Rose, F Sedgman, H Hopman*
- 1952 L Hoad, K McGregor, M Rose, F Sedgman, H Hopman*
- 1953 R Hartwig, L Hoad, M Rose, K Rosewall, H Hopman*
- 1954 R Hartwig, L Hoad, M Rose, K Rosewall, H Hopman*
- 1955 A Cooper, N Fraser, R Hartwig, L Hoad, K Rosewall, H Hopman*
- 1956 A Cooper, N Fraser, L Hoad, K Rosewall, H Hopman*

- 1957 M Anderson, A Cooper, N Fraser, M Rose, H Hopman*
- 1958 M Anderson, A Cooper, N Fraser, R Laver, H Hopman*
- 1959 R Emerson, N Fraser, R Laver, R Mark, H Hopman*
- 1960 R Emerson, N Fraser, R Laver, R Mark, H Hopman*
- 1961 R Emerson, N Fraser, R Laver, F Stolle, H Hopman*
- 1962 R Emerson, K Fletcher, N Fraser, R Laver, H Hopman*
- 1963 R Emerson, N Fraser, J Newcombe, F Stolle, H Hopman*
- 1964 O Davidson, R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1965 R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1966 R Emerson, J Newcombe, A Roche, F Stolle, H Hopman*
- 1967 W Bowrey, R Emerson, J Newcombe, A Roche, H Hopman*
- 1968 J Alexander, W Bowrey, P Dent, R Ruffels, H Hopman*
- 1969 J Alexander, W Bowrey, P Dent, R Ruffels, H Hopman*
- 1970 J Alexander, R Crealy, R Ruffels, A Stone, N Fraser*
- 1971 R Case, J Cooper, C Dibley, R Giltinan, N Fraser*
- 1972 M Anderson, R Case, J Cooper, C Dibley, G Masters, N Fraser*
- 1973 M Anderson, R Case, J Cooper, C Dibley, R Giltinan, R Laver, G Masters, J Newcombe, K Rosewall, N Fraser*
- 1974 J Alexander, S Ball, C Dibley, R Giltinan, A Roche, N Fraser*
- 1975 J Alexander, R Case, P Dent, G Masters, J Newcombe, A Roche, K Rosewall. N Fraser*
- 1976 J Alexander, S Ball, R Case, G Masters, J Newcombe, A Roche, A Stone, N Fraser*
- 1977 J Alexander, R Case, P Dent, M Edmondson, A Roche, R Ruffels. N Fraser*
- 1978 J Alexander, R Case, P Dent, G Masters, A Roche, A Stone, K Warwick, N Fraser*
- 1979 J Alexander, R Case, P Dent, M Edmondson, G Masters, A Stone, N Fraser*
- 1980 J Alexander, R Case, P Dent, B Drewett, M Edmondson, R Frawley, P McNamara, P McNamee, K Warwick, N Fraser*
- 1981 P Dent, M Edmondson, J Fitzgerald, R Frawley, P McNamara, P McNamee, N Fraser*
- 1982 J Alexander, P Dent, M Edmondson, J Fitzgerald, P McNamara, P McNamee. N Fraser*
- 1983 J Alexander, P Cash, M Edmondson, J Fitzgerald, P McNamee. N Fraser*
- 1984 P Cash, M Edmondson, J Fitzgerald, P McNamee, N Fraser*
- 1985 P Cash, B Drewett, M Edmondson, J Fitzgerald, W Masur, P McNamara, P McNamee, N Fraser*
- 1986 P Cash, J Fitzgerald, W Masur, P McNamara, P McNamee, N Fraser*
- 1987 P Cash, P Doohan, B Dyke, J Fitzgerald, W Masur, N Fraser*
- 1988 D Cahill, P Cash, J Fitzgerald, W Masur, M Woodforde, N Fraser*
- 1989 D Cahill, P Cash, J Fitzgerald, W Masur, J Stoltenberg, M Woodforde, N Fraser*

- 1990 D Cahill, P Cash, J Fitzgerald, R Fromberg, M Kratzmann, W Masur, N Fraser*
- 1991 D Cahill, R Fromberg, M Kratzmann, W Masur, T Woodbridge, N Fraser*
- 1992 J Fitzgerald, R Fromberg, W Masur, T Woodbridge, N Fraser*
- 1993 R Fromberg, W Masur, J Stoltenberg, T Woodbridge, M Woodforde, N Fraser*
- 1994 J Morgan, P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*. A Roche •
- 1995 R Fromberg, M Philippoussis, P Rafter, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1996 S Draper, R Fromberg, M Philippoussis, P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1997 M Philippoussis, P Rafter, S Stolle, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 1998 P Rafter, J Stoltenberg, T Woodbridge, M Woodforde, J Newcombe*, A Roche
- 1999 W Arthurs, L Hewitt, M Philippoussis, P Rafter, S Stolle, T Woodbridge, M Woodforde, J Newcombe*, A Roche •
- 2000 W Arthurs, L Hewitt, M Philippoussis, P Rafter, S Stolle, M Woodforde, J Newcombe*, A Roche •
- 2001 W Arthurs, R Fromberg, L Hewitt, P Rafter, T Woodbridge, J Newcombe*, A Roche •
- 2002 W Arthurs, S Draper, A Ilie, T Woodbridge, J Fitzgerald*, W Masur •
- 2003 W Arthurs, L Hewitt, M Philippoussis, T Woodbridge, J Fitzgerald*, W Masur •
- 2004 W Arthurs, L Hewitt, M Philippoussis, T Woodbridge, J Fitzgerald*, W Masur •
- 2005 W Arthurs, C Guccione, L Hewitt, P Luczak, T Woodbridge, J Fitzgerald*, W Masur •
- 2006 W Arthurs, C Guccione, P Hanley, L Hewitt, P Luczak, M Philippoussis, J Fitzgerald*, W Masur • T Woodbridge •
- 2007 C Guccione, P Hanley, L Hewitt, P Luczak, J Fitzgerald*, D Cahill •
- 2008 C Guccione, P Hanley, L Hewitt, A Jones, P Luczak, J Fitzgerald*, D Cahill •
- 2009 C Ball, C Guccione, L Hewitt, B Klein, P Luczak, R Smeets, J Fitzgerald*, D Cahill •
- 2010 C Ball, P Hanley, L Hewitt, P Luczak, B Tomic, J Fitzgerald*, T Woodbridge•
- 2011 L Hewitt, B Tomic, C Guccione, M Matosevic, P Rafter*, T Woodbridge•
- 2012 L Hewitt, B Tomic, C Guccione, M Ebden, M.Matosevic, P Rafter*, T Woodbridge•
- 2013 L Hewitt, B Tomic, C Guccione, M Ebden, M.Matosevic, P Rafter*, T Woodbridge•
- 2014 L Hewitt, B Tomic, C Guccione, T Kokkinakis, N Kyrgios, S.Groth, P Rafter*
- # Playing Captain * Non-playing Captain Coach

AUSTRALIA'S DAVIS CUP MATCH RESULTS

WORLD GROUP PLAY-OFF

Poland (1) v Australia (4)

Venue: Warsaw, Poland 13-15 September 2013

Lukasz Kubot lost to **Lleyton Hewitt** 1-6 3-6 2-6
Michal Przysiezny lost to **Bernard Tomic** 5-7 6-7(1) 4-6 **Mariusz Fyrstenberg/Marcin Matkowski** d Chris Guccione/Nick
Kyrgios 5-7 6-4 6-2 6-7(5) 6-4

Lukasz Kubot lost to **Bernard Tomic** 4-6 6-7(5) 3-6

Michal Przysiezny lost to **Nick Kyrgios** 1-4 0-0

WORLD GROUP 1st ROUND

France (5) v Australia (0)

Venue: La Roche sur Yon, France 31 Jan-02 Feb 2014

Richard Gasquet d. Nick Kyrgios 7-6(3) 6-2 6-2

Jo-Wilfried Tsonga d. Lleyton Hewitt 6-3 6-2 7-6(2)

Richard Gasquet/ Jo-Wilfried Tsonga d. Lleyton Hewitt/Chris

Gucccione 5-7 7-6(4) 6-2 7-5

Julian Benneteau d Thanasi Kokkinakis 6-4 6-1

Gael Monfils d Nick Kyrgios 7-6(5) 6-4

SUMMARY OF DAVIS CUP FINALS 1905-2013

Country	Winners	Runners up	Country	Winners	Runners up
USA	32	29	Serbia	1	1
Australasia/ Australia	28	19	South Africa	1 w.o.	0
Great Britain	9	8	Argentina	0	4
France	9	7	India	0	3
Sweden	7	5	Romania	0	3
Spain	5	4	Belgium	0	1
Germany	3	2	Chile	0	1
Russia	2	3	Japan	0	1
Italy	1	6	Mexico	0	1
Croatia	1	0	Slovak Republic	0	1
Czech Republic	3	2	Switzerland	0	1

Note: The last challenge round was played in 1971.

World Group and Groups I, II, III and IV commenced from 1981.

As at 31st December 2013.

FORMAT FOR DAVIS CUP

With 114 years of tradition behind it, the Davis Cup by BNP Paribas is the premier team competition in tennis. The symbol of this prestigious competition is the beautiful silver Davis Cup trophy, donated by Harvard student Dwight Filley Davis in 1900. It now consists of four pieces; the silver Trophy and three wooden bases (total weight over 200kg).

In the early years, only two nations competed for temporary ownership of the Davis Cup trophy, the United States and the British Isles. Before the first World War, France, Belgium Austria, Australasia, Germany and Canada had joined the USA and Britain in competing for the Davis Cup.

The Davis Cup is a recognised institution in tennis. It will be as influential in the 21st century game as it was instrumental in the growth of tennis from 1900 until the present day. The simplicity of its Nation vs. Nation format has provided a framework for one of the most successful competitions in sporting history.

From its inception, Davis Cup has attracted all of the top Australian players. Rafter, Hewitt, Philippoussis, the Woodies, Stoltenberg and Arthurs are all modern day members of a century old club whose legends include Sir Norman Brookes, Gerald Patterson, Jack Crawford, Frank Sedgman, Lew Hoad, Ashley Cooper, Neale Fraser, Rod Laver, Roy Emerson, John Newcombe, Pat Cash and Lleyton Hewitt, all winners of the greatest Grand Slam Event of them all – Wimbledon.

Each tie consists of five matches, four singles and one doubles, played over three days. On the opening day, the number two singles player for each nation plays the number one player for the opposing nation. On day two, the crucial doubles match is played. On the final day, the number one players face each other in the opening match while the number two players meet in the fifth match. All are played over best-of-five-sets with no tie break in the fifth set.

The pinnacle of the Davis Cup competition is the World Group. Sixteen nations are drawn against each other in a knock-out format leading up to the Davis Cup by BNP Paribas Final. Nations that have gone on to win the Davis Cup title include the United States, Australia, Great Britain, France, Sweden, Germany, Czech Republic, Italy, South Africa, Russia, Spain and Croatia. Each year's World Group competition is made up of four rounds, scheduled throughout the year, culminating in the Davis Cup Final played in late November/early December.

Below the World Group, there are three regional zones, the Euro/African, Americas and Asia/Oceania Zones, in which Group I, II, III, and IV ties are played. The goal is to move up group by group until the World Group and possibly the title is achieved.

The eight winners of Zonal Group I competition are drawn with the eight World Group first round losers in September's World Group Qualifying Round. Stakes are high as the winners will go on to compete in the World Group in the subsequent year. In the 2014 Davis Cup competition, 122 nations participated from Zonal Group IV through to the elite World Group.

Prize money was introduced to the Davis Cup competition for the first time in 1981, when the NEC Corporation joined the competition as its Title Sponsor. In 2002, BNP Paribas took over the Title Sponsorship. BNP Paribas is joined by three international Ancillary Sponsors – NH Hotels, Adecco and Wilson – in supporting the Davis Cup competition on a worldwide basis.

THE YEAR IN PICTURES

COUPE DAVY COUL

Australia loses to France 0-5.

Todd Woodbridge at the AGM.



Ken Rosewall, Wally Masur and Frank Sedgman at the AO Luncheon

Chairman of each of the four Grand Slams - United States David Haggarty, France Jean Gachassin, Australia Steve Healy, Wimbledon Philip Brook along with Neale Fraser at the AO Luncheon.

Australia beats Poland 4-1



The Court of the C

We celebrate the 1957
Davis Cup victory at
the AO Luncheon

The valedictory dinner



Neale Fraser conducts a tour of Melbourne Park for ADCTF members.

ALLOCATION OF FINANCIAL SUPPORT TO AUSTRALIAN TENNIS

Year	VIC	NSW	QLD	TAS	ACT	WA	SA	TENNIS AUST
1971								500
1973								800
1974								750
.975/6								3996
977								3250
978			250					
978/9		5000						
980/81			7500					
981/82			9000					
982/83		10000						
983/84		10000						
984/85	26000							
985/86		10000						
986/87	10000							
987/88	10000							
988/89	10000		3000	3000				6139
989/90	10000	10000	8000	6000				6000
990/91	10000	10000	7000	7000	4000			
91/92	10000	10000	7000	7000	4000			
992/93	8000	10000	7000	7000	3000	3000		
93/94	8000	7000	7000	7000	3000	3000	3000	5000
94/95	7000	7000	7000		3000	4000	4000	5000
95/96	9000	9000	9000			5000		2500
96/97	9000	9000	9000			5000		
97/98	9000	9000	9000			5000		
98/99	9000	7000	14000			5000	5000	
99/00	7000	8000	17000			5000	7000	
000/01	7500	15000	22500			7500	7500	
01/02	7500	22500	15000	7500			7500	6364
02/03	7500	10000	10000	25000			7500	6364
003/04	7500	5000	10000	20000	10000		7500	40000
004/05	7500	7500	17500	10000	10000		7500	6364
005/06			20000				10000	71364
006/07								136364
007/08								136364
008/09								136364
009/10								136364
010/11								136364
011/12								68182
012/13								50000
013/14								50000
	\$189,500	\$191,000	\$215,750	\$99,500	\$37,000	\$42,500	\$66,500	\$1,014,393

TOTAL \$1,856,143

INFORMATION ON DIRECTORS

Neale A Fraser AO, MBE

Experience Former Player and Captain, Australian Davis

Cup Tennis Team

Board Member since 27th September, 1971

President since 11th November, 1997

Trevor J Dohnt

Qualifications Bachelor of Arts (Accountancy)

Experience Venue Manager, Melbourne Cricket Ground Former Chief General Manager. Tennis Australia

Board Member since 13th November, 2006

Robert M Jamieson

Qualifications Bachelor of Economics

Experience Treasurer, Eastern Region Tennis Inc.

Member of Tennis Victoria Audit & Risk

Committee

Board Member Tennis Victoria

Past President Box Hill Tennis Club and

Australian Chess Federation

Board Member since 16th May, 2011

Alan J Cobb

Qualifications Investment Analyst (ASIA) and (MSDIA)

Experience Investor, Tennis Umpire

Board Member since 3rd December, 1980 Company Secretary since 19th May, 2014

Graeme K Cumbrae-Stewart OAM

Experience Past President and Secretary, Glen Iris Valley

Recreation Club

Past Vice-President, Tennis Victoria Company Secretary 1999 - 2014 Board Member since 22nd April, 1999

John B Fitzgerald OAM

Experience Former Player and Captain, Australian Davis Cup

Tennis Team

Board Member since 21st March, 2000

Cedric H Mason

Experience Tennis Administrator and Coach

Board Member since 31st October, 1998

Jonathan W Sweeney

Qualifications Bachelor of Commerce, LLB, CFA, MAICD

Experience Former Managing Director, Trust Company Ltd Group Executive in Financial Services Industry

Board Member Tennis NSW

Board Member since 27th November, 2008

Susan M Newland

Bachelor of Business (Accountancy), Qualifications

retired CPA and Registered Tax Agent.

Board Member Women's Health Experience

Queensland Wide

Board Member since 22nd February, 2010

Robert T Hinton

Bachelor of Economics, LLB Qualifications

Past President, Royal South Yarra Lawn Experience

Tennis Club

Partner in a Melbourne legal firm Board Member since 16th May, 2011

Lauren J Breadmore

Bachelor of Commerce Qualifications **CEO Bijon Sports Media** Experience

Former Business Analyst at A.T.Kearney Former WTA professional tennis player. Board Member since 19th May 2014

DIRECTORS' REPORT

Your Directors present their report on the company for the year ended 30th June. 2014.

DIRECTORS

The names of the Directors in office at any time during or since the end of the year are:

Alan J Cobb Graeme K Cumbrae-Stewart OAM

Trevor J Dohnt Neale A Fraser AO, MBE

John B Fitzgerald OAM Robert M Jamieson

Ian M Johnson (retired 28/11/2013) D Graeme Williams (retired 19/5/2014)

Cedric H Mason Robert T Hinton Jonathan W Sweeney Susan M Newland

Lauren J Breadmore (appointed 19/5/2014)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITY

The principal activity of the company in the course of the financial year was that of promotion, development, encouragement and assistance to Australian tennis players.

The company's short-term objective is to:

 Continue to promote the development of tennis within Australia by funding the development of young Australian tennis players showing Davis Cup potential, by direct player or official team assistance or providing financial support for selected Player Development Programs conducted by Tennis Australia.

The company's long-term objective is to:

 Be a sustainable entity, striving for improvement, with the necessary financial structure to continue support of young Australian tennis players.

To achieve these objectives, the company has adopted the following strategies:

- A policy to maintain, promote and develop initiatives to retain a vibrant membership base.
- Providing the membership with the opportunity to support Davis Cup tennis through fellowship, priority access to event ticketing arrangements and merchandising initiatives.
- By reviewing and enhancing member benefits and improving communications to ensure that the long term membership and financial objectives are sustainable.
- To encourage members to have some proprietorship in the company as committed supporters of Davis Cup tennis in Australia.

RESULTS

The net surplus of the company for the financial year after distributions to Tennis Australia was \$20,579 (2013 surplus \$25,415). No provision for income tax was necessary.

DIRECTORS' MEETINGS

During the financial year, the following meetings were held and attendances were:

Name of Director	Number of meetings eligible to attend	Number of meetings attended
Neale A Fraser	4	4
Graeme K Cumbrae-Stewart	4	2
D Graeme Williams (retired 19/5/14)	4	2
Alan J Cobb	4	4
Cedric H Mason	4	4
John B Fitzgerald	4	2
lan M Johnson (retired 28/11/2013)	2	2
Trevor Dohnt	4	3
Jonathan W Sweeney	4	1
Susan M Newland	4	4
Robert T Hinton	4	4
Robert M Jamieson	4	4
Lauren J Breadmore (appointed 19/5/2014)	1	1

In addition Alan J Cobb (Chairman), Robert M Jamieson and Ian M Johnson (retired 28/11/2013) are members of the audit committee. One meeting was held during the course of the year.

REMUNERATION REPORT

The Corporations Act 2001 requires disclosure of the compensation of each of the directors. No director is remunerated for his/her services.

EVENTS SINCE BALANCE DATE

The directors are not aware of any matter or circumstance not otherwise dealt with in the report or financial statements which has arisen since the end of the year that has significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in subsequent financial years.

MEMBER'S GUARANTEE

The company is a company limited by guarantee. Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he/she is a member or within one year afterwards for the payment of the debts and liabilities of the Company contracted before he/she ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required not exceeding \$20. As at 30th June, 2014, the number of members was 1816 (2013: 1852).

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the Auditor's Independence Declaration has been received and has been included in this report.

This report is made in accordance with a resolution of the board of directors and is signed for and on behalf of the directors.

Neale A Fraser AO, MBE

Director

Alan J Cobb Director

Dated at Melbourne this 2nd day of October 2014

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of The Australian Davis Cup Tennis Foundation, the directors declare that:

- 1. The financial statements and notes are in accordance with the Corporations Act 2001;
 - (i) comply with Australian Accounting Standards; and
 - (ii) give a true and fair view of the financial position as at 30 June 2014 and of the performance for the year ended on that date of the company.
- 2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Neale A Fraser AO, MBE Director

Alan J Cobb Director

Dated at Melbourne this 2nd day of October 2014

STATEMENT OF FINANCIAL POSITION **AS AT 30TH JUNE, 2014**

	2014 <u>\$</u>	2013 <u>\$</u>
CURRENT ASSETS		
Cash at bank	17,800	15,285
Sundry debtors and accrued income	6,536	6,707
Prepayments	250	-
Cash Management Accounts Financial Assets	26,674 151,510	98,145 -
	, 	
TOTAL CURRENT ASSETS	202,770	120,137
NON CURRENT AGGETO		
NON-CURRENT ASSETS Term Deposits at cost	258,252	321,211
Office equipment	1,337	1,337
Less Accumulated depreciation	-1,337	-1,337
TOTAL NON-CURRENT ASSETS	258,252	321,211
TOTAL ASSETS	461,022	441,348
CURRENT LIABILITIES		
Trade creditors and accruals	7,190	8,095
TOTAL CURRENT LIABILITIES	7,190	8,095
TOTAL LIABILITIES	7,190	8,095
NET ASSETS	453,832	433,253
These are represented by :		
ACCUMULATED FUNDS	453,832	433,253

The above should be read in conjunction with the accompanying notes.

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH JUNE, 2014

	2014 <u>\$</u>	2013 <u>\$</u>
INCOME		
Donations	7,194	6,899
Interest	17,713	19,854
Booking fee - Australian Open	11,627	12,625
Sale of merchandise	150	-
Subscriptions		
General	94,977	101,819
Life members	1,364	-
AO Luncheon	44,365	43,715
Melbourne Park Tour	818	-
Capital Appreciation of Financial Assets	1,694	_
	1,004	
TOTAL INCOME	179,902	184,912
LESS EXPENDITURE		
Affiliation Fees	845	-
Annual General Meeting expenses	2,325	2,188
AO Luncheon	30,404	33,932
Audit fees	3,200	3,850
Bank charges	104	141
Board Meeting Expenses	2,141	177
Computer and secretarial services	1,066	243
Consultancy	15,000	14,685
Depreciation	13,000	137
•	44	455
General expenses Insurance	44 -	3,241
Melbourne Park Tour	636	- 1 175
Newsletter expenses	1,215	1,175
Postage	4,411	4,444
Printing and stationery	4,310	3,946
Rent and storage	7,554	8,691
Salaries, superannuation and WorkCover	21,909	22,171
Stock for resale	323	-18
Telephone, faxes, internet/web costs	5,692	1,523
Ticketing Expenses	8,144	8,516
TOTAL EXPENDITURE	109,323	109,497
OPERATING SURPLUS	70,579	75,415
	-,	-,
Less - Distribution to Tennis Australia	50,000	50,000
Distribution to Torrino Adoltatio		
TOTAL COMPREHENSIVE INCOME	20,579	25,415
Plus Accumulated funds at beginning of year	433,253	407,838
ACCUMULATED FUNDS AT END OF YEAR	453,832	433,253

The above should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE, 2014

	2014 <u>\$</u>	2013 <u>\$</u>
CASHFLOW FROM OPERATING ACTIVITIES		
Receipts Commissions and sundry income Donations Subscriptions Retail Income Interest received	62,491 7,194 103,263 165 17,884	61,974 6,899 108,628 - 19,707
Payments Distributions to Tennis Australia Operating expenses	-55,000 -118,096	-55,000 -117,927
NET CASH (DEFICIT) SURPLUS FROM OPERATING ACTIVITIES	17,901	24,281
CASHFLOW FROM INVESTING ACTIVITIES Capital appreciation of financial assets	-149,816	
NET CASH (DEFICIT) SURPLUS FROM INVESTING ACTIVITIES	-149,816	-
NET MOVEMENT IN CASH HELD	-131,915	24,281
Cash at the beginning of the financial year	434,641	410,360
Cash at the end of the financial year	302,726	434,641
RECONCILIATION OF NET CASH PROVIDED BY ACTIVITIES TO SURPLUS FROM ACTIVITIES :		
Net surplus (deficit) for the year Depreciation	20,579	25,415 137
Net gain on revaluation of investments	-1,694	-
CHANGES IN ASSETS AND LIABILITIES (Increase)/Decrease in debtors (Increase)/Decrease in prepayments Increase)/(Decrease) in current liabilities	171 -250 -905	-147 0 -1,124
NET CASH SURPLUS (DEFICIT) FROM ACTIVITIES FOR THE FINANCIAL YEAR	17,901	24,281
RECONCILIATION OF CASH		
Cash at Bank Cash Management Account	17,800 26,674	15,285 98 145
Term Deposits	26,674 258,252	98,145 321,211
	302,726	434,641

The above should be read in conection with the accompanying notes.

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) REVENUE AND EXPENDITURE

Subscription income is brought to account on a cash basis. Revenue from grants and interest receivable is recognised on an accrual basis. Expenditure is brought to account on an accrual basis.

(b) INCOME TAX

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(c) PROPERTY, PLANT AND EQUIPMENT

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and any impairment losses.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Office Equipment

30%

(d) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of twelve months or less and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(e) GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(f) ACCOUNTS PAYABLE AND OTHER PAYABLES

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability.

(g) FINANCIAL ASSETS

On initial recognition financial assets are recognised at cost.

All financial assets are classified as financial assets at fair value through profit and loss and are held for trading and short term profit taking. Such assets are subsequently measured at fair value with changes in the carrying amount being included in the profit and loss.

NOTE 2: RELATED PARTY TRANSACTIONS

No transactions between related parties were conducted save for services provided by directors at no fee.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30TH JUNE, 2014

	<u>2014</u>	<u>2013</u>
Balance at 1st July, 2013 Net surplus for year	433,253 20,579	407,838 25,415
Balance at 30th June, 2014	453,832	433,253

THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

ABN 90 004 905 060

AUDITORS' INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

We declare that, to the best of our knowledge and belief, during the year ended 30 June 2014 there have been:

- 1. no contraventions of the auditors' independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- 2. no contraventions of any applicable code of professional conduct in relation to the audit

123 Camberwell Road HAWTHORN EAST 3123 ACCRU MELBOURNE
Chartered Accountants

2 October 2014

R A LANE
Partner



INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE AUSTRALIAN DAVIS CUP TENNIS FOUNDATION

Report on the Financial Report

We have audited the accompanying financial report of the Australian Davis Cup Tennis Foundation (the company), which comprises the statement of financial position as at 30 June 2014, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2007 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

Opinion

In our opinion, the financial report of the Australian Davis Cup Tennis Foundation is in accordance with the Corporations Act 2001, including:

- giving a true and fair view of the company's financial position as at 30 June 2014 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Chartered Accountants

Level 1,123 Camberwell Road Hawthorn East, 3123 PO Box 268, Camberwell, 3124

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Chartered Accountants - Business Advisors Sydney + Melbourne + Brichane Perth + Adelaide + Hobart + Auckland

Partner 2 October 2014

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